

**Topoint Technology Co., Ltd. and  
Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2025 and 2024 and  
Independent Auditors' Review Report**

## **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and Shareholders  
Topoint Technology Co., Ltd.

### **Introduction**

We have reviewed the consolidated balance sheets of Topoint Technology Co., Ltd. and its subsidiaries (hereinafter referred to as "Topoint Group") as of September 30, 2025 and 2024; the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the notes to the consolidated financial statements (including a summary of significant accounting policies). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of review**

We conducted our reviews in accordance with the Standards on Review Engagement No. 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity." A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our reviews, we did not discover matters which would lead us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Topoint Group as of September 30, 2025 and 2024, its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Wan-I Liao and Chien-Hsin Hsieh.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

November 7, 2025

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED BALANCE SHEETS SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024 (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents (Note 6)	\$ 1,767,219	24	\$ 2,012,970	28	\$ 1,795,941	26
Financial assets at fair value through profit or loss (Notes 7 and 30)	2	-	70	-	910	-
Financial assets at amortized cost (Note 8)	581,260	8	341,922	5	439,120	6
Notes receivable (Notes 10 and 23)	120,697	2	141,859	2	128,876	2
Accounts receivable, net (Notes 10 and 23)	1,056,883	14	942,114	13	935,208	13
Accounts receivable - related parties (Notes 23 and 31)	247,569	3	201,540	3	193,174	3
Other receivables (Note 10)	41,449	1	32,895	-	39,899	1
Current tax assets (Note 4)	1,179	-	1,219	-	1,274	-
Inventories (Note 11)	829,592	11	746,823	10	723,712	10
Prepayments (Note 12)	83,380	1	66,285	1	94,688	1
Other current assets (Notes 17 and 32)	8,012	-	5,582	-	6,557	-
Total current assets	<u>4,737,242</u>	<u>64</u>	<u>4,493,279</u>	<u>62</u>	<u>4,359,359</u>	<u>62</u>
<b>NON-CURRENT ASSETS</b>						
Financial assets at fair value through other comprehensive income (Notes 9 and 30)	80,090	1	60,690	1	57,978	1
Property, plant and equipment (Notes 14 and 32)	1,973,268	27	2,147,289	29	2,061,321	29
Right-of-use assets (Note 15)	117,900	2	137,882	2	134,857	2
Intangible assets (Note 16)	12,498	-	12,149	-	12,559	-
Deferred tax assets (Note 4)	74,515	1	68,640	1	65,621	1
Other non-current assets (Note 17)	359,189	5	355,803	5	313,317	5
Total non-current assets	<u>2,617,460</u>	<u>36</u>	<u>2,782,453</u>	<u>38</u>	<u>2,645,653</u>	<u>38</u>
TOTAL	<u>\$ 7,354,702</u>	<u>100</u>	<u>\$ 7,275,732</u>	<u>100</u>	<u>\$ 7,005,012</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term borrowings (Notes 18 and 32)	\$ 539,518	7	\$ 447,452	6	\$ 486,166	7
Financial liabilities at fair value through profit or loss (Notes 7 and 30)	1,428	-	1,586	-	140	-
Contract liabilities (Note 23)	1,764	-	456	-	526	-
Notes payable	22	-	1,916	-	105	-
Accounts payable (Note 19)	461,596	6	316,543	4	345,785	5
Accounts payable - related parties (Note 31)	1,327	-	1,194	-	1,002	-
Other payables (Note 20)	750,879	10	836,691	12	684,980	10
Current tax liabilities (Note 4)	68,794	1	64,785	1	67,010	1
Lease liabilities (Note 15)	27,517	1	22,515	-	13,436	-
Current portion of long-term borrowings (Note 18)	31,072	1	-	-	-	-
Other current liabilities	7,351	-	6,223	-	8,695	-
Total current liabilities	<u>1,891,268</u>	<u>26</u>	<u>1,699,361</u>	<u>23</u>	<u>1,607,845</u>	<u>23</u>
<b>NON-CURRENT LIABILITIES</b>						
Long-term borrowings, net of current portion (Note 18)	134,645	2	121,708	2	-	-
Lease liabilities (Note 15)	46,465	-	68,554	1	74,731	1
Net defined benefit liabilities (Notes 4 and 21)	1,739	-	2,083	-	10,943	-
Guarantee deposits received	12,468	-	13,306	-	12,905	-
Deferred tax liabilities (Note 4)	194,814	3	184,840	3	168,635	3
Total non-current liabilities	<u>390,131</u>	<u>5</u>	<u>390,491</u>	<u>6</u>	<u>267,214</u>	<u>4</u>
Total liabilities	<u>2,281,399</u>	<u>31</u>	<u>2,089,852</u>	<u>29</u>	<u>1,875,059</u>	<u>27</u>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 22)</b>						
Share capital	1,421,805	19	1,421,805	19	1,421,805	20
Capital surplus	1,228,872	17	1,228,872	17	1,227,804	18
Retained earnings						
Legal reserve	573,975	8	552,893	7	552,893	8
Special reserve	177,630	2	368,401	5	368,401	5
Unappropriated earnings	1,466,598	20	1,226,170	17	1,174,675	17
Total retained earnings	2,218,203	30	2,147,464	29	2,095,969	30
Other equity	(348,002)	(5)	(177,630)	(2)	(194,727)	(3)
Treasury shares	(22,286)	-	-	-	-	-
Total equity attributable to owners of the Company	4,498,592	61	4,620,511	63	4,550,851	65
NON-CONTROLLING INTERESTS	574,711	8	565,369	8	579,102	8
Total equity	<u>5,073,303</u>	<u>69</u>	<u>5,185,880</u>	<u>71</u>	<u>5,129,953</u>	<u>73</u>
TOTAL	<u>\$ 7,354,702</u>	<u>100</u>	<u>\$ 7,275,732</u>	<u>100</u>	<u>\$ 7,005,012</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

# TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Three Months Ended September 30				Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 23 and 31)	\$1,175,046	101	\$ 972,484	101	\$3,087,895	101	\$2,622,884	101
LESS: SALES RETURNS	767	-	-	-	2,823	-	1,073	-
SALES DISCOUNTS AND ALLOWANCES	<u>5,603</u>	<u>1</u>	<u>10,652</u>	<u>1</u>	<u>16,245</u>	<u>1</u>	<u>33,525</u>	<u>1</u>
NET OPERATING REVENUE	<u>1,168,676</u>	<u>100</u>	<u>961,832</u>	<u>100</u>	<u>3,068,827</u>	<u>100</u>	<u>2,588,286</u>	<u>100</u>
OPERATING COSTS (Notes 11, 24 and 31)								
Operating costs	<u>802,589</u>	<u>69</u>	<u>695,984</u>	<u>72</u>	<u>2,175,581</u>	<u>71</u>	<u>1,919,559</u>	<u>74</u>
GROSS PROFIT	<u>366,087</u>	<u>31</u>	<u>265,848</u>	<u>28</u>	<u>893,246</u>	<u>29</u>	<u>668,727</u>	<u>26</u>
OPERATING EXPENSES (Note 24)								
Selling and marketing	44,036	4	40,073	4	123,771	4	111,738	4
General and administrative	96,981	8	87,384	9	267,643	9	253,867	10
Research and development	41,570	3	36,633	4	117,726	4	105,686	4
Expected credit loss (gain)	<u>27</u>	<u>-</u>	<u>(1,201)</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>182,614</u>	<u>15</u>	<u>162,889</u>	<u>17</u>	<u>509,167</u>	<u>17</u>	<u>471,291</u>	<u>18</u>
OTHER OPERATING INCOME AND EXPENSES (Note 24)	<u>2,655</u>	<u>-</u>	<u>658</u>	<u>-</u>	<u>15,214</u>	<u>1</u>	<u>1,233</u>	<u>-</u>
PROFIT FROM OPERATIONS	<u>186,128</u>	<u>16</u>	<u>103,617</u>	<u>11</u>	<u>399,293</u>	<u>13</u>	<u>198,669</u>	<u>8</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income	6,107	1	5,952	1	19,163	1	23,792	1
Dividend income	1,742	-	1,189	-	3,124	-	2,198	-
Other income	5,491	-	2,240	-	12,118	-	5,174	-
(Loss) gain on valuation of financial instruments at fair value through profit or loss, net	<u>(3,653)</u>	<u>-</u>	<u>2,368</u>	<u>-</u>	<u>344</u>	<u>-</u>	<u>1,324</u>	<u>-</u>
Other expenses	<u>(935)</u>	<u>-</u>	<u>(216)</u>	<u>-</u>	<u>(1,342)</u>	<u>-</u>	<u>(434)</u>	<u>-</u>
Foreign exchange gain (loss), net (Note 24)	5,073	-	(1,408)	-	(7,348)	-	(2,264)	-
Interest expense	<u>(7,172)</u>	<u>(1)</u>	<u>(5,225)</u>	<u>(1)</u>	<u>(20,122)</u>	<u>(1)</u>	<u>(15,148)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>6,653</u>	<u>-</u>	<u>4,900</u>	<u>-</u>	<u>5,937</u>	<u>-</u>	<u>14,642</u>	<u>-</u>

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# TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Three Months Ended September 30				Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
PROFIT BEFORE INCOME TAX	\$ 192,781	16	\$ 108,517	11	\$ 405,230	13	\$ 213,311	8
INCOME TAX EXPENSE (Notes 4 and 25)	( 63,593)	( 5)	( 33,699)	( 3)	( 127,566)	( 4)	( 52,108)	( 2)
NET PROFIT	<u>129,188</u>	<u>11</u>	<u>74,818</u>	<u>8</u>	<u>277,664</u>	<u>9</u>	<u>161,203</u>	<u>6</u>
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Remeasurement of defined benefit plans	( 136)	-	( 103)	-	2,197	-	2,594	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	28,370	3	( 5,137)	( 1)	19,400	1	3,009	-
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 25)	28	-	20	-	( 439)	-	( 519)	-
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation to the financial statements of foreign operations	<u>153,564</u>	<u>13</u>	<u>29,143</u>	<u>3</u>	<u>( 204,929)</u>	<u>( 7)</u>	<u>179,720</u>	<u>7</u>
Total other comprehensive income (loss)	<u>181,826</u>	<u>16</u>	<u>23,923</u>	<u>2</u>	<u>( 183,771)</u>	<u>( 6)</u>	<u>184,804</u>	<u>7</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 311,014</u>	<u>27</u>	<u>\$ 98,741</u>	<u>10</u>	<u>\$ 93,893</u>	<u>3</u>	<u>\$ 346,007</u>	<u>13</u>
NET PROFIT ATTRIBUTED TO:								
Owners of the Company	\$ 109,350	9	\$ 68,251	7	\$ 239,598	8	\$ 157,246	6
Non-controlling interests	<u>19,838</u>	<u>2</u>	<u>6,567</u>	<u>1</u>	<u>38,066</u>	<u>1</u>	<u>3,957</u>	<u>-</u>
	<u>\$ 129,188</u>	<u>11</u>	<u>\$ 74,818</u>	<u>8</u>	<u>\$ 277,664</u>	<u>9</u>	<u>\$ 161,203</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTED TO:								
Owners of the Company	\$ 282,932	24	\$ 93,262	10	\$ 70,984	2	\$ 332,995	13
Non-controlling interests	<u>28,082</u>	<u>3</u>	<u>5,479</u>	<u>-</u>	<u>22,909</u>	<u>1</u>	<u>13,012</u>	<u>-</u>
	<u>\$ 311,014</u>	<u>27</u>	<u>\$ 98,741</u>	<u>10</u>	<u>\$ 93,893</u>	<u>3</u>	<u>\$ 346,007</u>	<u>13</u>
EARNINGS PER SHARE (Note 26)								
Basic	<u>\$ 0.77</u>		<u>\$ 0.48</u>		<u>\$ 1.69</u>		<u>\$ 1.11</u>	
Diluted	<u>\$ 0.77</u>		<u>\$ 0.47</u>		<u>\$ 1.68</u>		<u>\$ 1.09</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

**TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024  
(In Thousands of New Taiwan Dollars, Except Dividends Per Share)**

	Equity Attributable to Owners of the Company (Note 22)										
	Share Capital	Capital Surplus	Retained Earnings			Other Equity		Treasure Shares	Total	Non-controlling Interests (Note 22)	Total Equity
			Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation to the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income				
BALANCE AT JANUARY 1, 2024	\$ 1,421,805	\$ 1,227,638	\$ 552,893	\$ 305,480	\$ 1,192,019	(\$ 387,267)	\$ 18,866	\$ -	\$ 4,331,434	\$ 574,926	\$ 4,906,360
Appropriation and distribution of 2023 earnings											
Special reserve	-	-	-	62,921	( 62,921)	-	-	-	-	-	-
Cash dividends distributed by the Company (NT\$0.80 per share)	-	-	-	-	( 113,744)	-	-	-	( 113,744)	-	( 113,744)
	-	-	-	62,921	( 176,665)	-	-	-	( 113,744)	-	( 113,744)
Net profit for the nine months ended September 30, 2024	-	-	-	-	157,246	-	-	-	157,246	3,957	161,203
Other comprehensive income for the nine months ended September 30, 2024, net of income tax	-	-	-	-	2,075	171,236	2,438	-	175,749	9,055	184,804
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	159,321	171,236	2,438	-	332,995	13,012	346,007
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	( 6,561)	( 6,561)
Changes in percentage of ownership interests in subsidiaries	-	166	-	-	-	-	-	-	166	( 2,275)	( 2,109)
BALANCE AT SEPTEMBER 30, 2024	\$ 1,421,805	\$ 1,227,804	\$ 552,893	\$ 368,401	\$ 1,174,675	(\$ 216,031)	\$ 21,304	\$ -	\$ 4,550,851	\$ 579,102	\$ 5,129,953
BALANCE AT JANUARY 1, 2025	\$ 1,421,805	\$ 1,228,872	\$ 552,893	\$ 368,401	\$ 1,226,170	(\$ 201,497)	\$ 23,867	\$ -	\$ 4,620,511	\$ 565,369	\$ 5,185,880
Appropriation and distribution of 2024 earnings											
Legal reserve	-	-	21,082	-	( 21,082)	-	-	-	-	-	-
Special reserve	-	-	-	( 190,771)	190,771	-	-	-	-	-	-
Cash dividends distributed by the Company (NT\$1.20 per share)	-	-	-	-	( 170,617)	-	-	-	( 170,617)	-	( 170,617)
	-	-	21,082	( 190,771)	( 928)	-	-	-	( 170,617)	-	( 170,617)
Net profit for the nine months ended September 30, 2025	-	-	-	-	239,598	-	-	-	239,598	38,066	277,664
Other comprehensive income for the nine months ended September 30, 2025, net of income tax	-	-	-	-	1,758	( 188,626)	18,254	-	( 168,614)	( 15,157)	( 183,771)
Total comprehensive income for the nine months ended September 30, 2025	-	-	-	-	241,356	( 188,626)	18,254	-	70,984	22,909	93,893
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	( 13,567)	( 13,567)
Repurchase of treasury shares	-	-	-	-	-	-	-	( 22,286)	( 22,286)	-	( 22,286)
BALANCE AT SEPTEMBER 30, 2025	\$ 1,421,805	\$ 1,228,872	\$ 573,975	\$ 177,630	\$ 1,466,598	(\$ 390,123)	\$ 42,121	(\$ 22,286)	\$ 4,498,592	\$ 574,711	\$ 5,073,303

The accompanying notes are an integral part of the consolidated financial statements.

# TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024 (In Thousands of New Taiwan Dollars)

	<u>Nine Months Ended September 30</u>	
	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	\$ 405,230	\$ 213,311
Adjustments for:		
Depreciation	264,151	276,436
Amortization	3,920	3,066
Expected credit loss	27	-
Gain on valuation of financial instruments at fair value through profit or loss, net	( 344)	( 1,324)
Interest expense	20,122	15,148
Interest income	( 19,163)	( 23,792)
Dividend income	( 3,124)	( 2,198)
Gain on disposal of property, plant and equipment, net	( 15,214)	( 1,233)
Net changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	254	2,071
Notes receivable	21,162	( 77,696)
Accounts receivable	( 115,217)	( 138,344)
Accounts receivable - related parties	( 46,029)	( 82,139)
Other receivables	( 5,492)	( 764)
Inventories	( 84,408)	( 76,322)
Prepayments	( 17,095)	( 79,842)
Other current assets	( 2,430)	1,580
Contract liabilities	1,308	( 308)
Notes payable	( 1,894)	91
Accounts payable	145,053	134,733
Accounts payable - related parties	133	245
Other payables	( 26,661)	10,188
Other current liabilities	1,128	2,600
Net defined benefit assets	( 1,332)	1,948
Cash generated from operations	524,085	177,455
Interest received	27,861	81,182
Interest paid	( 19,800)	( 15,148)
Income tax paid	( 115,076)	( 189,243)
Net cash generated from operating activities	<u>417,070</u>	<u>54,246</u>

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# TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024 (In Thousands of New Taiwan Dollars)

	<u>Nine Months Ended September 30</u>	
	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for financial assets at amortized cost	(\$ 239,338)	\$ -
Disposal of financial assets at amortized cost	-	442,899
Disposal of financial assets at fair value through profit or loss	-	185,988
Payments for property, plant and equipment (Note 28)	( 257,548)	( 498,619)
Proceeds from disposal of property, plant and equipment (Note 28)	52,822	50,845
Decrease (increase) in refundable deposits	2,512	( 712)
Payments for intangible assets	( 4,330)	( 1,764)
Decrease in other non-current assets	1,309	308
Dividends received	<u>3,124</u>	<u>2,198</u>
Net cash (used in) generated from investing activities	( <u>441,449</u> )	<u>181,143</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase (decrease) in short-term borrowings	93,379	( 18,266)
Increase in long-term borrowings	47,249	-
(Decrease) increase in guarantee deposits received	( 838)	342
Repayment of the principal portion of lease liabilities	( 22,574)	( 16,964)
Cash dividends paid	( 170,617)	( 113,744)
Cost of treasury shares repurchased	( 22,286)	-
Changes in non-controlling interests	-	( 2,109)
Cash dividends paid to non-controlling interests	( <u>13,567</u> )	( <u>6,561</u> )
Net cash used in financing activities	( <u>89,254</u> )	( <u>157,302</u> )
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES</b>		
	( <u>132,118</u> )	<u>121,328</u>
<b>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	( 245,751)	199,415
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>		
	<u>2,012,970</u>	<u>1,596,526</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	<u>\$ 1,767,219</u>	<u>\$ 1,795,941</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. GENERAL INFORMATION

Topoint Technology Co., Ltd. (the “Company”) was incorporated in 1996. On May 10, 2000, the Securities and Futures Commission (SFC) approved the Company’s application to become a public company. Since December 21, 2004, the Company’s shares have been traded on the Taipei Exchange (TPEX). Later, when the Company’s shares ceased to be traded over the counter, the Company’s shares became listed on the Taiwan Stock Exchange (TWSE) in January 2008. The Company mainly manufactures and markets micro-drills for printed circuit boards (PCBs), numerically controlled drilling machines for PCBs and peripheral equipment used in the manufacture of PCB.

The consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “Group”) are presented in the Company’s functional currency, the New Taiwan dollar.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors on November 7, 2025.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025

The initial application of the amendments to the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

- b. IFRS Accounting Standards endorsed by the FSC to take effect for annual periods beginning on January 1, 2026

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the amendments to the application guidance for financial asset classification	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
“Annual Improvements to IFRS Accounting Standards - Volume 11”	January 1, 2026

<b>New, Amended and Revised Standards and Interpretations</b>	<b>Effective Date Announced by IASB</b>
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IFRS 17 “Insurance Contracts” (including amendments in 2020 and 2021)	January 1, 2023
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Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the amendments to the application guidance for financial asset classification

These amendments primarily revise the classification requirements for financial assets, including

- 1) For financial assets that contain contingent features which may alter the timing or amount of contractual cash flows, and where the nature of such contingencies is not directly linked to changes in basic lending risks and costs (e.g., whether the debtor meets specific carbon emission reduction targets), the contractual cash flows may still be considered solely payments of principal and interest on the principal amount outstanding, provided that both of the following conditions are met.
  - In all possible scenarios (whether before or after the contingent event occurs), the contractual cash flows are solely payments of principal and interest on the principal amount outstanding; and
  - In all possible scenarios, the contractual cash flows are not significantly different from those of a financial instrument with the same contractual terms but without the contingent feature.
- 2) Clarification that non-recourse financial assets refer to arrangements in which the entity’s contractual right to receive cash flows is limited to those generated from specified assets.
- 3) Clarification that contractually linked instruments are structured through waterfall payment arrangements that create multiple tranches, resulting in prioritized payments to different classes of financial asset holders. This structure introduces credit risk concentration and leads to disproportionate allocation of cash shortfalls among tranches.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of each amendment will have on the Group’s financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

- c. IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<b>New, Amended and Revised Standards and Interpretations</b>	<b>Effective Date Announced by IASB (Note 1)</b>
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Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including amendments in 2025)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that companies in Taiwan shall apply IFRS 18 starting from January 1, 2028, and may elect early adoption upon the FSC’s endorsement of IFRS 18.

## IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will replace IAS 1 “Presentation of Financial Statements.” Major changes in the new standard are as follows:

- Income and expense items on the statement of profit or loss shall be classified into categories of operating, investing, financing, income taxes and discontinued operations.
- Subtotals and totals of operating profit or loss, profit or loss before financing and income taxes and profit or loss shall be presented on the statement of profit or loss.
- The Standard provides enhanced guidance on aggregation and disaggregation: The Group shall identify assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events, and group and aggregate them based on shared characteristics for line items in the primary financial statements to share at least one characteristic. Items with different characteristics shall be disaggregate in the primary financial statements and the notes. Only when the Group cannot find an appropriate descriptive label would “others” be used.
- Disclosures about management-defined performance measures are added: For public communications outside financial statements and the communication of management’s view on an aspect of the Group’s financial performance with the financial statement users, information associated with the management-defined performance measures shall be disclosed in a single note to the financial statements, including a description of the measures, how they are calculated, the reconciliation of the measures to subtotals or totals specified by the IFRS Accounting Standards, and the income tax and non-controlling interests effects of relevant reconciliation items.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing impact that the application of aforementioned standards and interpretations will have on the Group’s financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

## **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Statement of Compliance**

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” endorsed and issued into effect by the FSC. They do not include all disclosures of IFRS Accounting Standards required in annual financial statements.

### **Basis of Preparation**

The consolidated financial statements have been prepared on the historical cost basis, except for financial instruments which are measured at fair values and the net defined benefit asset and the net defined benefit liability which are measured at the present value of the defined benefit obligations less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

- b. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- c. Level 3 inputs are unobservable inputs for the asset or liability.

### **Basis of Consolidation**

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 13 and Tables 5 and 6 for the detailed information of subsidiaries (including the percentages of ownership and main businesses).

### **Details of Other Significant Accounting Policies**

Except for descriptions set out below, please refer to the consolidated financial statements for the year ended December 31, 2024 for a summary of significant accounting policies.

- a. Defined benefit retirement benefit plan

Pension cost of an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the previous financial year and adjusted for significant market fluctuations, plan amendments or settlements, or other significant one-off events during the period.

- b. Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Income tax of an interim period is calculated on an annual basis, i.e., applying the expected tax rate applicable to the annual earnings to the net profit before income tax of the interim period.

## **5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Please refer to the critical accounting judgements and key sources of estimation uncertainty section in the consolidated financial statements for the year ended December 31, 2024 for details.

## 6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 1,438	\$ 1,645	\$ 1,704
Checking accounts and demand deposits	713,529	942,982	839,914
Cash equivalents			
Time deposits	<u>1,052,252</u>	<u>1,068,343</u>	<u>954,323</u>
	<u>\$ 1,767,219</u>	<u>\$ 2,012,970</u>	<u>\$ 1,795,941</u>

The market interest rate intervals of demand deposits and time deposits at the end of reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Demand deposits	0.001%~0.80%	0.001%~0.80%	0.002%~1.05%
Time deposits	0.30%~2.20%	0.45%~2.70%	0.70%~3.45%

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets mandatorily classified as at FVTPL</u>			
Derivative financial assets (not under hedge accounting)			
Forward exchange contracts (a)	<u>\$ 2</u>	<u>\$ 70</u>	<u>\$ 910</u>
<u>Financial liabilities held for trading</u>			
Derivative financial liabilities (not under hedge accounting)			
Forward exchange contracts (a)	<u>\$ 1,428</u>	<u>\$ 1,586</u>	<u>\$ 140</u>

a. At the end of the reporting period, outstanding forward exchange contracts not under hedge accounting were as follows:

	Currency	Maturity	Notional Amount (In Thousands)
<u>September 30, 2025</u>			
Sell	JPY/NTD	2025.10.27	JPY 700/NTD 146
Sell	JPY/NTD	2025.11.21	JPY 800/NTD 159
Sell	JPY/NTD	2025.12.22	JPY 1,470/NTD 299
Sell	JPY/NTD	2026.01.21	JPY 720/NTD 148
Sell	USD/NTD	2025.10.03	USD 220/NTD 6,390
Sell	USD/NTD	2025.10.07	USD 170/NTD 4,966
Sell	USD/NTD	2025.11.05	USD 190/NTD 5,630

(Continued)

	<b>Currency</b>	<b>Maturity</b>	<b>Notional Amount (In Thousands)</b>
Sell	USD/NTD	2025.11.07	USD 270/NTD 7,878
Sell	USD/NTD	2025.12.03	USD 130/NTD 3,903
Sell	USD/NTD	2025.12.05	USD 397/NTD 11,837
Sell	USD/NTD	2026.01.06	USD 325/NTD 9,824
Sell	USD/NTD	2026.01.06	USD 157/NTD 4,747
Sell	USD/NTD	2026.02.06	USD 450/NTD 13,415

December 31, 2024

Sell	JPY/NTD	2025.01.21	JPY 3,760/NTD 838
Sell	JPY/NTD	2025.02.21	JPY 1,500/NTD 328
Sell	JPY/NTD	2025.03.25	JPY 1,666/NTD 347
Sell	JPY/NTD	2025.04.23	JPY 1,777/NTD 381
Sell	USD/NTD	2025.01.03	USD 130/NTD 4,091
Sell	USD/NTD	2025.01.07	USD 97/NTD 3,117
Sell	USD/NTD	2025.02.04	USD 80/NTD 2,536
Sell	USD/NTD	2025.02.06	USD 260/NTD 8,334
Sell	USD/NTD	2025.02.06	USD 257/NTD 8,147
Sell	USD/NTD	2025.02.27	USD 422/NTD 13,579
Sell	USD/NTD	2025.03.04	USD 80/NTD 2,565
Sell	USD/NTD	2025.03.06	USD 298/NTD 9,460
Sell	USD/NTD	2025.04.02	USD 89/NTD 2,878
Sell	USD/NTD	2025.04.07	USD 244/NTD 7,714
Sell	USD/NTD	2025.05.07	USD 320/NTD 10,256

September 30, 2024

Sell	JPY/NTD	2024.10.24	JPY 1,800/NTD 374
Sell	JPY/NTD	2024.10.24	JPY 1,870/NTD 388
Sell	JPY/NTD	2024.11.21	JPY 4,250/NTD 857
Sell	JPY/NTD	2024.12.23	JPY 5,400/NTD 1,218
Sell	JPY/NTD	2025.01.21	JPY 3,760/NTD 838
Sell	USD/NTD	2024.10.02	USD 90/NTD 2,905
Sell	USD/NTD	2024.10.04	USD 295/NTD 9,379
Sell	USD/NTD	2024.11.04	USD 47/NTD 1,512
Sell	USD/NTD	2024.10.04	USD 140/NTD 4,542
Sell	USD/NTD	2024.10.06	USD 267/NTD 8,470
Sell	USD/NTD	2024.12.03	USD 100/NTD 3,148
Sell	USD/NTD	2024.12.05	USD 310/NTD 9,929
Sell	USD/NTD	2025.01.03	USD 130/NTD 4,091
Sell	USD/NTD	2025.01.07	USD 97/NTD 3,117
Sell	USD/NTD	2025.02.06	USD 260/NTD 8,334
Sell	USD/NTD	2025.02.06	USD 257/NTD 8,147

(Concluded)

The Group entered into forward exchange contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities. The purpose of its financial hedging strategy is to avoid price volatility of primary markets.

## 8. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Time deposits with original maturities of more than three months	\$ <u>581,260</u>	\$ <u>341,922</u>	\$ <u>439,120</u>

The market interest rate intervals of financial assets at amortized cost were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits with original maturities of more than three months	0.85%~3.50%	1.25%~3.55%	1.25%~3.55%

## 9. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investments in equity instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Domestic investments			
Listed shares			
Ordinary shares - Zhen Ding Technology Holding Limited	\$ 59,991	\$ 43,367	\$ 41,018
Unlisted shares			
Ordinary shares - Chipboard Technology Corporation	<u>20,099</u>	<u>17,323</u>	<u>16,960</u>
	<u>\$ 80,090</u>	<u>\$ 60,690</u>	<u>\$ 57,978</u>

## 10. NOTES RECEIVABLES, TRADE RECEIVABLES AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes receivables</u>			
At amortized cost	\$ <u>120,697</u>	\$ <u>141,859</u>	\$ <u>128,876</u>
<u>Trade receivables</u>			
At amortized cost			
Gross carrying amount	\$ 1,069,531	\$ 955,156	\$ 935,208
Less: Loss allowance	<u>12,648</u>	<u>13,042</u>	<u>-</u>
	<u>\$ 1,056,883</u>	<u>\$ 942,114</u>	<u>\$ 935,208</u>

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Other receivables</u>			
Interest receivable	\$ 2,668	\$ 11,366	\$ 14,792
Proceeds from disposal of equipment	11,760	-	-
Bank retention accounts	11,145	6,978	6,990
Purchase of equipment on other's behalf	4,518	6,954	8,120
Others	<u>11,358</u>	<u>7,597</u>	<u>9,997</u>
	<u>\$ 41,449</u>	<u>\$ 32,895</u>	<u>\$ 39,899</u> (Concluded)

a. Notes receivable

The average credit period of notes receivable was 90 to 120 days. In determining the recoverability of a note receivable, the Group considered any change in the credit quality of the note receivable since the date credit was initially granted to the end of the reporting period. The notes receivable that are past due recognized 100% allowance for bad debt. As of the reporting date, the Group had no notes receivables that were past due.

b. Accounts receivable

1) At amortized cost

The average credit period of sales of goods was 90 to 150 days. No interest was charged on trade receivables. The Group adopts a policy of only dealing with entities that are rated the equivalent of investment grade or higher and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from default. The Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread among approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved annually.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all trade receivables. The expected credit losses on trade receivables are estimated using a provision matrix by considering the past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base. The Group evaluates the prospect of recovery based on the past due days of accounts receivable and determine the credit losses with the respective risks of default occurring as the weights.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable based on the Group's provision matrix.

### September 30, 2025

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	121 to 180 Days	181 to 360 Days	Individually Assessed	Total
Expected credit loss (ECL) rate	0%	0%	1.74%	-	-	-	100%	
Gross carrying amount	\$ 1,053,312	\$ 2,104	\$ 1,493	\$ -	\$ -	\$ -	\$ 12,622	\$ 1,069,531
Loss allowance (Lifetime ECL)	-	-	( 26)	-	-	-	( 12,622)	( 12,648)
Amortized cost	<u>\$ 1,053,312</u>	<u>\$ 2,104</u>	<u>\$ 1,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,883</u>

### December 31, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	121 to 180 Days	181 to 360 Days	Individually Assessed	Total
Expected credit loss rate	0%	0%	-	-	-	-	100%	
Gross carrying amount	\$ 925,120	\$ 16,994	\$ -	\$ -	\$ -	\$ -	\$ 13,042	\$ 955,156
Loss allowance (Lifetime ECL)	-	-	-	-	-	-	( 13,042)	( 13,042)
Amortized cost	<u>\$ 925,120</u>	<u>\$ 16,994</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 942,114</u>

### September 30, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	91 to 120 Days	121 to 180 Days	181 to 360 Days	Over 361 Days	Total
Expected credit loss rate	0%	0%	-	-	-	-	-	
Gross carrying amount	\$ 912,956	\$ 22,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 935,208
Loss allowance (Lifetime ECL)	-	-	-	-	-	-	-	-
Amortized cost	<u>\$ 912,956</u>	<u>\$ 22,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 935,208</u>

The movements of the loss allowance of trade receivables were as follows:

	<u>Nine Months Ended September 30</u>	
	<u>2025</u>	<u>2024</u>
Balance at January 1	\$ 13,042	\$ -
Add: Impairment loss recognized	27	-
Foreign exchange (loss) gain	( 421)	-
Balance at September 30	<u>\$ 12,648</u>	<u>\$ -</u>

#### 2) At FVTPL

For accounts receivable from related parties, the Group will sell them to banks without recourse. The sale results in derecognizing these trade receivables because the Group transfers the significant risks and rewards relating to them. These trade receivables are classified as at FVTPL because the objective of the Group's business model is neither to collect contractual cash flows nor achieved by collecting contractual cash flows and selling financial assets.

Factored trade receivables for the nine months ended September 30, 2025 and 2024 were as follows:

#### For the nine months ended September 30, 2025

Counterparties	Receivables Sold	Receivables Sold at September 30, 2025	Advances Received	Not Yet Received as of September 30, 2025	Retention	Interest Rates for Advances Received (%)	Credit Line
Mega International Commercial Bank	<u>\$ 303,504</u>	<u>\$ 111,375</u>	<u>\$ 100,230</u>	<u>\$ 8</u>	<u>\$ 11,137</u>	4.75	US\$ 5,000 thousand

For the nine months ended September 30, 2024

Counterparties	Receivables Sold	Receivables Sold at September 30, 2024	Advances Received	Not Yet Received as of September 30, 2024	Retention	Interest Rates for Advances Received (%)	Credit Line
Mega International Commercial Bank	\$ 199,275	\$ 69,784	\$ 62,794	\$ 13	\$ 6,977	5.433-6.40	US\$ 3,000 thousand

The above credit line may be used on a revolving basis.

The above factored accounts receivables have not been received and the retention amounts were reclassified to other receivables - bank retention accounts.

c. Other receivables

The Group assesses other receivables for impairment when there is objective evidence of receivable being impaired.

As of the reporting date, the Group had no other receivables that were past due or impaired.

## 11. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 353,877	\$ 310,837	\$ 310,821
Raw materials	225,984	226,252	198,843
Supplies	164,874	142,578	143,377
Work in process	55,663	54,394	57,169
Merchandise	<u>29,194</u>	<u>12,762</u>	<u>13,502</u>
	<u>\$ 829,592</u>	<u>\$ 746,823</u>	<u>\$ 723,712</u>

The nature of cost of goods sold is as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Cost of inventories sold	\$ 797,353	\$ 694,083	\$ 2,165,324	\$ 1,906,200
Inventory write-downs (reversed)	190	( 642)	1,151	2,837
Inventory loss for market price	5,046	2,333	9,106	4,571
Unallocated production overhead	<u>-</u>	<u>210</u>	<u>-</u>	<u>5,951</u>
	<u>\$ 802,589</u>	<u>\$ 695,984</u>	<u>\$ 2,175,581</u>	<u>\$ 1,919,559</u>

## 12. PREPAYMENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Prepaid value-added tax	\$ 44,576	\$ 46,341	\$ 45,877
Prepayment for expense	18,714	17,470	22,051
Prepaid purchases	<u>20,090</u>	<u>2,474</u>	<u>26,760</u>
	<u>\$ 83,380</u>	<u>\$ 66,285</u>	<u>\$ 94,688</u>

## 13. SUBSIDIARIES

### a. Subsidiaries included in the consolidated financial statements

Entities included in the consolidated financial statements were as follows:

Investor	Investee	Nature of Activities	Proportion of Ownership (%)			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
Topoint Technology Co., Ltd.	Topoint Technology Co., LTD. (B.V.I.)	International investment	100	100	100	
	Unipoint Technology Co., Ltd.	Processing print circuit board	61.76	61.76	61.76	
	Warpspeed Corporation (B.V.I.)	International trade	100	100	100	
	Topoint Japan Co., Ltd.	Selling electronic components	100	100	100	
	Unipoint Technology Holdings Co., Ltd. (B.V.I.)	International investment	100	100	100	
	Raypoint Precision Tools Co., Ltd.	International trade	100	100	100	
	Drilltek Corporation	Processing print circuit board	58.72	58.72	58.72	
	Cosmos Vacuum Technology Corporation	Vacuum coating and router bits	61.86	61.86	57.65	Note 5
Topoint Technology Co., LTD. (B.V.I.)	Topoint Technology (Thailand) Co., Ltd.	Manufacturing, selling and processing micro-drills for printed circuit boards	99.92	99.92	99.92	Note 4
	Shanghai Topoint Precision Technology Co., Ltd.	Manufacturing and selling precision equipment and measurement facilities	100	100	100	Note 1
	Sharpoint Technology (Qinhuangdao) Co., Ltd.	Testing of drill bits and mounting plate blot holes	-	-	100	Note 2
	Sharpoint Technology (Shenzhen) Co., Ltd.	Testing of drill bits and mounting plate blot holes	-	-	100	Note 8
Topoint Technology Co., Ltd. (B.V.I.)	Sharpoint Technology (Suzhou) Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	100	100	
	Sharpoint Electronics (Huaian) Co., Ltd.	Testing of drill bits and mounting plate blot holes	-	100	84	Note 3
Shanghai Topoint Precision Technology Co., Ltd.	Shanghai IntelliBrightPoint Electronic Co., Ltd.	Sales electronic products and electronic components	100	100	100	Note 6
	Kunshan Restek Technology Co., Ltd.	Manufacturing, processing and selling print circuit board	75	75	75	
	Kunshan Topoint Technology Co., Ltd.	Drilling bits	-	-	100	Note 7
	Sharpoint Electronics (Huaian) Co., Ltd.	Testing of drill bits and mounting plate blot holes	-	-	16	Note 3
Shanghai IntelliBrightPoint Electronic Co., Ltd.	Chengdu Raypoint Precision Tools Co., Ltd.	Cutting tools	100	100	100	
	Shanghai Ringpoint Nano Material Co., Ltd.	Processing metal products	75	75	75	
	Kunshan Topoint Technology Co., Ltd.	Drilling bits	100	100	-	Note 7
	Sharpoint Technology (Qinhuangdao) Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	100	-	Note 2
	Sharpoint Technology (Shenzhen) Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	100	-	Note 8
	Sharpoint Electronics (Huaian) Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	-	-	Note 3

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%)			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
Sharpoint Electronics (Huaian) Co., Ltd.	Winpoint Electronics (Huaian) Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	100	100	
Sharpoint Technology (Qinhuangdao) Co., Ltd.	Huangshi Topoint Technology Co., Ltd.	Testing of drill bits and mounting plate blot holes	100	100	100	
Unipoint Technology Co., Ltd.	Topmicron Investment Ltd.	International investment	100	100	100	
Cosmos Vacuum Technology Corporation	H&N Technology Co., Ltd.	International trade	100	100	100	
	Cosmos Integration Corp.	International investment	100	100	100	
Cosmos Integration Corp.	Universal Technology Corp.	International investment	100	100	100	
Universal Technology Corp.	Cosmos Electronic Technology (Kunshan) Co., Ltd.	Vacuum coating and router bits	100	100	100	

(Concluded)

Note 1: Shanghai Topoint Precision Technology Co., Ltd. approved the cash dividend distribution of RMB 100,000 thousand and RMB 65,000 thousand in the board of directors' meeting on April 3, 2024 and August 9, 2024, respectively. Shanghai Topoint Precision Technology Co., Ltd. approved the cash dividend distribution of RMB 25,000 thousand in the board of directors' meeting on April 8, 2025.

Note 2: Sharpoint Technology (Qinhuangdao) Co., Ltd. approved the dividend distribution of RMB 3,487 thousand in the board of directors' meeting on June 6, 2024. In December 2024, Shanghai IntelliBrightPoint Electronic Co., Ltd. acquired 100% of the shares of Sharpoint Technology (Qinhuangdao) Co., Ltd. from Topoint Technology Co., LTD. (B.V.I.). This transaction constitutes a reorganization under common control, and the related accounting treatment does not recognize any gain or loss.

Note 3: Sharpoint Electronics (Huaian) Co., Ltd. approved an earnings distribution of RMB 793 thousand in the board of directors' meeting on June 6, 2024. In December 2024, Sharpoint Electronics (Huaian) Co., Ltd. fully refunded the original investment cost of the 16% equity held by Shanghai Topoint Precision Technology Co., Ltd. Following the refund, Sharpoint Electronics (Huaian) Co., Ltd. is 100% owned by Topoint Technology Co., LTD. (B.V.I.). Sharpoint Electronics (Huaian) Co., Ltd. approved an earnings distribution of RMB 10,122 thousand in the board of directors' meeting on April 8, 2025. In June 2025, Shanghai IntelliBrightPoint Electronic Co., Ltd. acquired 100% of the equity interest in Sharpoint Electronics (Huaian) Co., Ltd. from Topoint Technology Co., Ltd. (B.V.I.). This transaction constitutes a reorganization under common control, and the related accounting treatment does not recognize any gain or loss.

Note 4: In May 2024, the parent company increased its capital by distributing cash in the amount of 163,624 thousand dollars to acquire 18,180,400 ordinary shares of Topoint Technology (Thailand) Co., Ltd., resulting in an increase in its ownership percentage from 99.80% to 99.89%. In July 2024, the parent company increased its capital by cash in the amount of 138,000 thousand dollars to acquire 15,000,000 ordinary shares of Topoint Technology (Thailand) Co., Ltd., resulting in an increase in its ownership percentage from 99.89% to 99.92%.

Note 5: In January 2024, the parent company acquired 160,428 ordinary shares of Cosmos Vacuum Technology Corporation from unrelated parties for \$1,699 thousand in cash, increasing its ownership interest from 57.14% to 57.56%. In August 2024, the parent company acquired 37,110 ordinary shares of Cosmos Vacuum Technology Corporation from unrelated parties for \$410 thousand in cash, increasing its ownership interest from 57.56% to 57.65%. In November 2024, the parent company acquired 1,613,487 ordinary shares of Cosmos Vacuum Technology Corporation from unrelated parties for \$18,878 thousand in cash, increasing its ownership interest from 57.65% to 61.86%.

Note 6: Topoint Technology Co., Ltd. (B.V.I.) invested in and established Shanghai IntelliBrightPoint Electronic Co., Ltd., on August 26, 2024.

Note 7: In December 2024, Shanghai IntelliBrightPoint Electronic Co., Ltd. acquired 100% of the shares of Kunshan Topoint Technology Co., Ltd. from Shanghai Topoint Precision Technology Co., Ltd. This transaction constitutes a reorganization under common control, and the related accounting treatment does not recognize any gain or loss.

Note 8: In December 2024, Shanghai IntelliBrightPoint Electronic Co., Ltd. acquired 100% of the shares of Sharpoint Technology (Shenzhen) Co., Ltd. from Topoint Technology Co., LTD. (B.V.I.). This transaction constitutes a reorganization under common control, and the related accounting treatment does not recognize any gain or loss.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Principal Place of Business	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
		September 30, 2025	December 31, 2024	September 30, 2024
Unipoint Technology Co., Ltd.	Taoyuan City	38.24%	38.24%	38.24%
Cosmos Vacuum Technology Corporation	New Taipei City	38.14%	38.14%	42.35%

Name of Subsidiary	Profit (Loss) Allocated to Non-controlling Interests			
	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Unipoint Technology Co., Ltd.	\$ 4,584	\$ 2,385	\$ 8,463	\$ 3,247
Cosmos Vacuum Technology Corporation	\$ 17,989	\$ 4,899	\$ 31,916	\$ 13,036

Name of Subsidiary	Non-controlling Interests		
	September 30, 2025	December 31, 2024	September 30, 2024
Unipoint Technology Co., Ltd.	\$ 279,576	\$ 271,116	\$ 270,724
Cosmos Vacuum Technology Corporation	\$ 195,703	\$ 179,650	\$ 191,056

The summarized financial information of subsidiaries below represents the amounts before intragroup elimination:

Unipoint Technology Co., Ltd. and Subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 624,247	\$ 558,657	\$ 538,663
Non-current assets	168,029	224,153	242,322
Current liabilities	( 52,892)	( 57,545)	( 46,922)
Non-current liabilities	( 8,274)	( 16,284)	( 26,104)
Equity	\$ 731,110	\$ 708,981	\$ 707,959

(Continued)

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Equity attributable to:			
Owners of Unipoint Technology Co., Ltd.	\$ 451,534	\$ 437,865	\$ 437,235
Non-controlling interests of Unipoint Technology Co., Ltd.	<u>279,576</u>	<u>271,116</u>	<u>270,724</u>
	<u>\$ 731,110</u>	<u>\$ 708,981</u>	<u>\$ 707,959</u> (Concluded)

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Revenue	<u>\$ 72,927</u>	<u>\$ 66,413</u>	<u>\$ 183,948</u>	<u>\$ 172,432</u>
Profit for the period	<u>\$ 11,986</u>	<u>\$ 6,236</u>	<u>\$ 22,130</u>	<u>\$ 8,490</u>
Profit attributable to:				
Owners of Unipoint Technology Co., Ltd.	\$ 7,402	\$ 3,851	\$ 13,667	\$ 5,243
Non-controlling interests of Unipoint Technology Co., Ltd.	<u>4,584</u>	<u>2,385</u>	<u>8,463</u>	<u>3,247</u>
	<u>\$ 11,986</u>	<u>\$ 6,236</u>	<u>\$ 22,130</u>	<u>\$ 8,490</u>

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Net cash inflow (outflow) from:		
Operating activities	\$ 58,730	\$ 50,467
Investing activities	9,804	16,750
Financing activities	<u>(7,877)</u>	<u>(7,598)</u>
Net cash inflow	<u>\$ 60,657</u>	<u>\$ 59,619</u>
Dividends paid to non-controlling interests of Unipoint Technology Co., Ltd.	<u>\$ -</u>	<u>\$ -</u>

Cosmos Vacuum Technology Corporation and Subsidiaries

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Current assets	\$ 646,915	\$ 508,418	\$ 480,553
Non-current assets	144,526	126,863	128,953
Current liabilities	( 258,580)	( 149,072)	( 144,311)
Non-current liabilities	<u>( 19,744)</u>	<u>( 15,182)</u>	<u>( 14,059)</u>
Equity	<u>\$ 513,117</u>	<u>\$ 471,027</u>	<u>\$ 451,136</u> (Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Equity attributable to:			
Owners of Cosmos Vacuum Technology Corporation	\$ 317,414	\$ 291,377	\$ 260,080
Non-controlling interests of Cosmos Vacuum Technology Corporation	<u>195,703</u>	<u>179,650</u>	<u>191,056</u>
	<u>\$ 513,117</u>	<u>\$ 471,027</u>	<u>\$ 451,136</u> (Concluded)

	<u>Three Months Ended September 30</u>		<u>Nine Months Ended September 30</u>	
	2025	2024	2025	2024
Revenue	<u>\$ 244,230</u>	<u>\$ 135,081</u>	<u>\$ 526,751</u>	<u>\$ 335,547</u>
Profit for the period	<u>\$ 47,164</u>	<u>\$ 11,554</u>	<u>\$ 83,680</u>	<u>\$ 30,695</u>
Profit attributable to:				
Owners of Cosmos Vacuum Technology Corporation	\$ 29,175	\$ 6,655	\$ 51,764	\$ 17,659
Non-controlling interests of Cosmos Vacuum Technology Corporation	<u>17,989</u>	<u>4,899</u>	<u>31,916</u>	<u>13,036</u>
	<u>\$ 47,164</u>	<u>\$ 11,554</u>	<u>\$ 83,680</u>	<u>\$ 30,695</u>

	<u>Nine Months Ended September 30</u>	
	2025	2024
Net cash inflow (outflow) from:		
Operating activities	\$ 85,176	\$ 52,503
Investing activities	( 38,153 )	( 26,025 )
Financing activities	<u>( 3,046 )</u>	<u>( 11,000 )</u>
Net cash inflow	<u>\$ 43,977</u>	<u>\$ 15,478</u>
Dividends paid to non-controlling interests of Cosmos Vacuum Technology Corporation	<u>\$ 8,775</u>	<u>\$ -</u>

#### 14. PROPERTY, PLANT AND EQUIPMENT

	September 30, 2025	December 31, 2024	September 30, 2024
Assets used by the Group	<u>\$ 1,973,268</u>	<u>\$ 2,147,289</u>	<u>\$ 2,061,321</u>

## Assets used by the Group

	Land	Buildings	Machinery and Equipment	Transportation Equipment	Office Equipment	Miscellaneous Equipment	Equipment to Be Inspected or under Construction	Total
<u>Cost</u>								
Balance at January 1, 2025	\$ 178,026	\$ 846,084	\$ 7,152,425	\$ 30,847	\$ 23,580	\$ 513,093	\$ 137,745	\$ 8,881,800
Additions	1,011	19,954	130,783	2,753	890	27,135	11,527	194,053
Disposals	-	-	( 284,096)	( 1,888)	( 195)	( 3,105)	-	( 289,284)
Reclassification	-	-	130,603	1,419	125	1,405	( 133,552)	-
Effect of foreign currency exchange differences	( 1,697)	( 37,940)	( 224,699)	( 965)	( 664)	( 8,030)	( 2,518)	( 276,513)
Balance at September 30, 2025	<u>177,340</u>	<u>828,098</u>	<u>6,905,016</u>	<u>32,166</u>	<u>23,736</u>	<u>530,498</u>	<u>13,202</u>	<u>8,510,056</u>
<u>Accumulated depreciation and impairment</u>								
Balance at January 1, 2025	-	473,861	5,883,878	18,646	13,867	344,259	-	6,734,511
Depreciation expense	-	24,290	173,150	2,719	2,306	39,051	-	241,516
Disposals	-	-	( 235,067)	( 1,744)	( 179)	( 2,926)	-	( 239,916)
Effect of foreign currency exchange differences	-	( 19,311)	( 175,354)	( 536)	( 339)	( 3,783)	-	( 199,323)
Balance at September 30, 2025	-	<u>478,840</u>	<u>5,646,607</u>	<u>19,085</u>	<u>15,655</u>	<u>376,601</u>	-	<u>6,536,788</u>
Carrying amount at September 30, 2025	<u>\$ 177,340</u>	<u>\$ 349,258</u>	<u>\$ 1,258,409</u>	<u>\$ 13,081</u>	<u>\$ 8,081</u>	<u>\$ 153,897</u>	<u>\$ 13,202</u>	<u>\$ 1,973,268</u>
Carrying amount at December 31, 2024 and January 1, 2025	<u>\$ 178,026</u>	<u>\$ 372,223</u>	<u>\$ 1,268,547</u>	<u>\$ 12,201</u>	<u>\$ 9,713</u>	<u>\$ 168,834</u>	<u>\$ 137,745</u>	<u>\$ 2,147,289</u>
<u>Cost</u>								
Balance at January 1, 2024	\$ 75,652	\$ 844,578	\$ 6,916,031	\$ 26,365	\$ 17,886	\$ 454,712	\$ 8,386	\$ 8,343,610
Additions	94,966	1,524	156,011	3,433	4,011	40,727	73,641	374,313
Disposals	-	( 41,959)	( 96,451)	( 1,207)	( 622)	( 5,473)	-	( 145,712)
Reclassification	-	-	-	-	-	3,200	( 3,200)	-
Effect of foreign currency exchange differences	8,859	22,080	158,625	708	498	3,677	1,538	195,985
Balance at September 30, 2024	<u>179,477</u>	<u>826,223</u>	<u>7,134,216</u>	<u>29,299</u>	<u>21,773</u>	<u>496,843</u>	<u>80,365</u>	<u>8,768,196</u>
<u>Accumulated depreciation and impairment</u>								
Balance at January 1, 2024	-	436,207	5,635,556	16,285	11,958	300,026	-	6,400,032
Depreciation expense	-	23,298	194,031	2,817	1,788	36,482	-	258,416
Disposals	-	( 5,566)	( 83,549)	( 1,006)	( 583)	( 5,396)	-	( 96,100)
Effect of foreign currency exchange differences	-	9,474	132,449	338	185	2,081	-	144,527
Balance at September 30, 2024	-	<u>463,413</u>	<u>5,878,487</u>	<u>18,434</u>	<u>13,348</u>	<u>333,193</u>	-	<u>6,706,875</u>
Carrying amount at September 30, 2024	<u>\$ 179,477</u>	<u>\$ 362,810</u>	<u>\$ 1,255,729</u>	<u>\$ 10,865</u>	<u>\$ 8,425</u>	<u>\$ 163,650</u>	<u>\$ 80,365</u>	<u>\$ 2,061,321</u>

Impairment loss was not recognized nor reversed for the nine months ended September 30, 2025 and 2024.

The items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives of the assets:

### Buildings

Main buildings	10-50 years
Elevators	8-15 years
Decorating constructions	3-10 years
Machinery and equipment	1-15 years
Transportation equipment	1-10 years
Office equipment	2-8 years
Miscellaneous equipment	1-14 years

Refer to Note 32 for the carrying amount of property, plant and equipment pledged by the Group to secure borrowings.

## 15. LEASE ARRANGEMENTS

### a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024	
Carrying amount				
Land use right	\$ 43,432	\$ 47,193	\$ 47,054	
Buildings	72,843	88,054	84,679	
Transportation equipment	<u>1,625</u>	<u>2,635</u>	<u>3,124</u>	
	<u>\$ 117,900</u>	<u>\$ 137,882</u>	<u>\$ 134,857</u>	
	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Additions to right-of-use assets	<u>\$ -</u>	<u>\$ 24,363</u>	<u>\$ 7,761</u>	<u>\$ 24,363</u>
Depreciation charge for right-of-use assets				
Land use right	\$ 295	\$ 319	\$ 919	\$ 951
Buildings	6,549	5,175	20,807	15,445
Transportation equipment	<u>228</u>	<u>420</u>	<u>909</u>	<u>1,624</u>
	<u>\$ 7,072</u>	<u>\$ 5,914</u>	<u>\$ 22,635</u>	<u>\$ 18,020</u>

Except for the additions and the depreciation expenses listed above, there was no indication of impairment of the right-of-use assets and no significant sublease for the nine months ended September 30, 2025 and 2024. In addition, for the nine months ended September 30, 2025, the Group early terminated certain lease contracts, resulting in a reduction of right-of-use assets by \$907 thousand.

### b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Current	<u>\$ 27,517</u>	<u>\$ 22,515</u>	<u>\$ 13,436</u>
Non-current	<u>\$ 46,465</u>	<u>\$ 68,554</u>	<u>\$ 74,731</u>

Range of discount rates for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	1.60%~3.60%	1.50%~3.60%	1.50%~5.39%
Transportation equipment	1.14%~1.90%	1.14%~4.75%	1.14%~4.75%

### c. Material lease-in activities and terms

The Group leases certain transportation equipment with lease terms of 2 years. The Group does not have bargain purchase options to acquire transportation equipment at the end of the lease terms.

The Group also leases certain buildings for the use of plants, office spaces and dormitories with lease terms of 2 to 10 years. The Group does not have bargain purchase options to acquire buildings at the end of the lease terms.

The land use right is amortized by the straight-line method over 49 to 50 years.

d. Other lease information

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	\$ 99	\$ 21	\$ 223	\$ 75
Expenses relating to low-value asset leases	\$ 71	\$ 93	\$ 252	\$ 279
Total cash outflow for leases	( \$ 6,966 )	( \$ 6,094 )	( \$ 24,790 )	( \$ 18,633 )

The Group's leases of certain transportation equipment and buildings for the use of plants and dormitories qualify as short-term leases and leases of certain office equipment qualify as low-value asset leases. The Group has elected to apply the recognition exemption and thus does not recognize right-of-use assets and lease liabilities for these leases.

## 16. INTANGIBLE ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Computer software	\$ 4,120	\$ 3,771	\$ 4,181
Goodwill	<u>8,378</u>	<u>8,378</u>	<u>8,378</u>
	<u>\$ 12,498</u>	<u>\$ 12,149</u>	<u>\$ 12,559</u>

Movements in computer software were as follows:

	Computer Software
<u>Cost</u>	
Balance at January 1, 2025	\$ 21,845
Additions	4,330
Effect of foreign currency exchange differences	( 386 )
Balance at September 30, 2025	<u>25,789</u>
<u>Accumulated amortization</u>	
Balance at January 1, 2025	18,074
Amortization expense	3,920
Effect of foreign currency exchange differences	( 325 )
Balance at September 30, 2025	<u>21,669</u>

(Continued)

	<b>Computer Software</b>
Carrying amount at September 30, 2025	\$ <u>4,120</u>
Carrying amount at December 31, 2024 and January 1, 2025	\$ <u>3,771</u>
<u>Cost</u>	
Balance at January 1, 2024	\$ 18,980
Additions	1,764
Effect of foreign currency exchange differences	<u>232</u>
Balance at September 30, 2024	<u>20,976</u>
<u>Accumulated amortization</u>	
Balance at January 1, 2024	13,558
Amortization expense	3,066
Effect of foreign currency exchange differences	<u>171</u>
Balance at September 30, 2024	<u>16,795</u>
Carrying amount at September 30, 2024	\$ <u>4,181</u> (Concluded)

Impairment loss was not recognized nor reversed for the nine months ended September 30, 2025 and 2024.

The intangible assets are amortized on a straight-line basis over the following estimated useful lives of the assets:

Computer software	1-5 years
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## 17. OTHER ASSETS

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
<u>Current</u>			
Restricted deposits	\$ 4,088	\$ 4,059	\$ 4,059
Payment on behalf of others	3,571	1,357	2,286
Others	<u>353</u>	<u>166</u>	<u>212</u>
	<u>\$ 8,012</u>	<u>\$ 5,582</u>	<u>\$ 6,557</u>
<u>Non-current</u>			
Prepayments for equipment	\$ 318,385	\$ 314,363	\$ 272,113
Refundable deposits	19,863	22,375	22,309
Long-term prepaid expenses	8,473	9,782	9,977
Net defined benefit asset	<u>12,468</u>	<u>9,283</u>	<u>8,918</u>
	<u>\$ 359,189</u>	<u>\$ 355,803</u>	<u>\$ 313,317</u>

The restricted deposits pledged as collateral are set out in Note 32.

## 18. BORROWINGS

### a. Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured borrowings	\$ 524,518	\$ 432,452	\$ 471,166
Secured borrowings (Note 32)	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
	<u>\$ 539,518</u>	<u>\$ 447,452</u>	<u>\$ 486,166</u>
Interest rate	1.95%~5.18%	1.62%~5.56%	2.098%~6.0677%

### b. Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Unsecured borrowings</u>			
Mega International Commercial Bank	\$ 165,717	\$ 121,708	\$ -
Less: Current portion	( <u>31,072</u> )	<u>-</u>	<u>-</u>
Long-term borrowings	<u>\$ 134,645</u>	<u>\$ 121,708</u>	<u>\$ -</u>

Mega International Commercial Bank: Topoint Technology (Thailand) Co., Ltd. utilized the borrowing facilities in November and December 2024 for the first time, with borrowing periods from November 2024 to November 2029 and from December 2024 to December 2029, respectively. The credit agreement is an unsecured loan with a grace period of 12 months from the first utilization date, then every three months thereafter, there will be 16 installments in total.

Related information as of September 30, 2025 and December 31, 2024 is as follows:

	Credit Line	Amount to Be Paid	Interest Rate	Repayment
<u>September 30, 2025</u>				
Unsecured borrowing	\$ 160,922 (THB 170,000 thousand)	\$ 141,429 (THB 149,407 thousand)	3.2919%	Principal after the grace period with the principal as the first installment in February 2026, and every three months thereafter. There will be 16 installments in total, which will be evenly amortized on a thereafter basis.
Unsecured borrowing	56,796 (THB 60,000 thousand)	24,288 (THB 25,659 thousand)	3.2819%	Principal after the grace period with the principal as the first installment in March 2026, and every three months thereafter. There will be 16 installments in total, which will be evenly amortized on a thereafter basis.
<u>December 31, 2024</u>				
Unsecured borrowing	163,591 (THB 170,000 thousand)	115,603 (THB 120,132 thousand)	3.7958%~ 3.8002%	Principal after the grace period with the principal as the first installment in February 2026, and every three months thereafter. There will be 16 installments in total, which will be evenly amortized on a thereafter basis.
Unsecured borrowing	57,738 (THB 60,000 thousand)	6,105 (THB 6,344 thousand)	3.7958%	Principal after the grace period with the principal as the first installment in March 2026, and every three months thereafter. There will be 16 installments in total, which will be evenly amortized on a thereafter basis.

## 19. ACCOUNTS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable – operating	<u>\$ 461,596</u>	<u>\$ 316,543</u>	<u>\$ 345,785</u>

The average credit period for purchases was 90 to 150 days. The Group has established financial risk management policies to ensure that all payables are repaid within pre-agreed credit periods.

## 20. OTHER PAYABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Accrued payroll and employee benefits	\$ 337,747	\$ 363,278	\$ 353,300
Payable for purchase of equipment	150,979	210,452	93,403
Compensation of employees and remuneration of directors	99,971	106,941	91,285
Payable for annual leave	15,198	13,911	10,429
Others	<u>146,984</u>	<u>142,109</u>	<u>136,563</u>
	<u>\$ 750,879</u>	<u>\$ 836,691</u>	<u>\$ 684,980</u>

## 21. RETIREMENT BENEFIT PLANS

### a. Defined contribution plan

The Company, Unipoint Technology Co., Ltd., Drilltek Corporation and Cosmos Vacuum Technology Corporation adopted a pension plan under the Labor Pension Act (LPA), which is a Republic of China state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

The employees of the Group's subsidiaries in mainland China are members of a state-managed retirement benefit plan operated by the government of mainland China. The subsidiary is required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits.

Topoint Technology (Thailand) Co., Ltd. is a member of a state-managed retirement benefit plan operated by the government of Thailand. The subsidiary is required to contribute a specified percentage of payroll costs to the retirement benefit plan to fund the benefits.

The only obligation of the Group with respect to the retirement benefit plan is to make the specified contributions.

Topoint Technology Co., Ltd. (B.V.I.), Warpspeed Corporation (B.V.I.), Unipoint Technology Holdings Co., Ltd. (B.V.I.), Raypoint Precision Tools Co., Ltd., Topoint Japan Co., Ltd., Topmicron Investment Ltd., H&N Technology Co., Ltd., Cosmos Integration Corp., and Universal Technology Corp. do not have employee retirement policies in place.

Pension expenses for these defined contribution plans are classified under the following accounts:

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Operating costs	\$ 15,594	\$ 9,745	\$ 42,642	\$ 27,649
Operating expenses	\$ 5,920	\$ 4,924	\$ 16,290	\$ 13,667

b. Defined benefit plan

Pension benefits under defined benefit plan are calculated using the actuarially determined pension cost rates as of December 31, 2024 and 2023 and recognized in the following item:

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Operating expenses	(\$ 63)	\$ 58	(\$ 188)	\$ 174

## 22. EQUITY

a. Share capital - ordinary shares

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Registered shares (thousands)	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Registered capital	<u>\$ 3,000,000</u>	<u>\$ 3,000,000</u>	<u>\$ 3,000,000</u>
Issued shares (thousands)	<u>142,181</u>	<u>142,181</u>	<u>142,181</u>
Issued capital	<u>\$ 1,421,805</u>	<u>\$ 1,421,805</u>	<u>\$ 1,421,805</u>

The par value of the issued ordinary shares is NT\$10. Each share entitles its holder to a right to vote and to receive dividends.

Of the authorized capital, a total of 30,000 thousand shares should be reserved for employee share option plan, preference shares with warrant and bonds with warrant attached.

b. Capital surplus

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
May be used to offset a deficit, distributed as cash dividends, or <u>transferred to share capital (1)</u>			
Issuance of ordinary shares	\$ 1,190,843	\$ 1,190,843	\$ 1,190,843
Exercise of employee share options	8,992	8,992	8,992
Expiry of employee share options	8,408	8,408	8,408

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
<u>May be used to offset a deficit only</u>			
Changes in percentage of ownership interest in subsidiaries (2)	\$ 20,629	\$ 20,629	\$ 19,561
	<u>\$ 1,228,872</u>	<u>\$ 1,228,872</u>	<u>\$ 1,227,804</u> (Concluded)

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).
- 2) Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions or from changes in capital surplus of subsidiaries accounted for using the equity method.

The Group acquired the equity of Cosmos Vacuum Technology Corporation from non-controlling equity interest in January 2024, and the ownership interest increased from 57.14% to 57.56%, and increased capital surplus - changes in percentage of ownership interest in subsidiaries by \$166 thousand. The Group acquired the equity of Cosmos Vacuum Technology Corporation from non-controlling equity interest in November 2024, and the ownership interest increased from 57.65% to 61.86%, and increased capital surplus - changes in percentage of ownership interest in subsidiaries by \$1,068 thousand.

c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Articles of Incorporation, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for distribution of dividends and bonus to shareholders. To distribute dividends and bonuses in cash, the board of directors is authorized to adopt a special resolution, and a report of such distribution should be submitted in the shareholders' meeting.

For the conditions on distribution of compensation of employees and remuneration of directors, refer to compensation of employees and remuneration of directors in Note 24, d.

To meet the requirements for future operational expansion and financial structure and to satisfy the shareholders' need for cash inflow, the Company's dividend policy states that total dividends should be at least 20% of net income and cash dividends should be at least 10% of total dividends.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

When a special reserve is appropriated for cumulative net debit balance reserves from the prior period, the special reserve is only appropriated from the prior unappropriated earnings.

The appropriations of earnings for 2024 and 2023 approved in the shareholders' meetings on May 27, 2025 and May 27, 2024, respectively, were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividends Per Share (NT\$)</u>	
	<u>Year Ended December 31</u>		<u>Year Ended December 31</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Legal reserve	\$ 21,082	\$ -		
Special reserve (reversed) appropriated	( 190,771)	62,921		
Cash dividends	170,617	113,744	\$ 1.20	\$ 0.80

The above appropriations of cash dividends have been resolved by the Company's board of directors on February 26, 2025 and February 27, 2024, respectively. The other proposed appropriations for 2024 and 2023 have been resolved by the shareholders' meetings on May 27, 2025 and May 27, 2024, respectively.

d. Other equity items

Exchange differences on translation to the financial statements of foreign operations

Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e., New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve (in respect of translating both the net assets of foreign operations and hedges of foreign operations) were reclassified to profit or loss on the disposal of the foreign operation.

Unrealized gain/(loss) on financial assets at FVTOCI

	<u>Nine Months Ended September 30</u>	
	<u>2025</u>	<u>2024</u>
Balance at January 1	\$ 23,867	\$ 18,866
Recognized for the period Unrealized (loss)/gain	<u>18,254</u>	<u>2,438</u>
Balance at September 30	<u>\$ 42,121</u>	<u>\$ 21,304</u>

e. Treasury shares

<b>Reason for Repurchase</b>	<b>Repurchased for Cancellation (In thousand shares)</b>
Balance as of January 1, 2025	-
Increase during the period	<u>808</u>
Balance as of September 30, 2025	<u>808</u>

On April 10, 2025, the board of directors resolved that, in order to safeguard the Company's credit standing and shareholders' rights and interests, the Company would mandate a securities firm to repurchase up to 1,000 thousand shares of its ordinary share from the centralized securities market between April 11, 2025 and June 10, 2025, at a price range of NT\$16.60 to NT\$46.10 per share. The Company had repurchased 808 thousand shares at a total cost of \$22,286 thousand, with an average repurchase price of NT\$27.58 per share.

Treasury shares held by the Company, in accordance with securities trading regulations, may not be pledged, and are not entitled to dividends, voting rights, or other shareholder rights.

f. Non-controlling interests

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance at January 1	\$ 565,369	\$ 574,926
Attributable to non-controlling interests:		
Share of profit for the period	38,066	3,957
Exchange difference arising on translation of foreign entities	( 16,303 )	8,484
Unrealized (loss)/gain of financial assets at FVTOCI	1,146	571
Acquisition of non-controlling interests in Cosmos Vacuum Technology Corporation	-	( 2,275 )
Cash dividends to non-controlling interests	( <u>13,567</u> )	( <u>6,561</u> )
Balance at September 30	<u>\$ 574,711</u>	<u>\$ 579,102</u>

## 23. REVENUE

a. Contract balances

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>	<b>January 1, 2024</b>
Notes receivables (Note 10)	<u>\$ 120,697</u>	<u>\$ 141,859</u>	<u>\$ 128,876</u>	<u>\$ 51,180</u>
Accounts receivable (Note 10)	<u>\$ 1,056,883</u>	<u>\$ 942,114</u>	<u>\$ 935,208</u>	<u>\$ 796,864</u>
Accounts receivable - related parties (Note 31)	<u>\$ 247,569</u>	<u>\$ 201,540</u>	<u>\$ 193,174</u>	<u>\$ 111,035</u>
Contract liabilities				
Sale of goods	<u>\$ 1,764</u>	<u>\$ 456</u>	<u>\$ 526</u>	<u>\$ 834</u>

The changes in the balance of contract liabilities primarily result from the timing difference between the Group's performance and the respective customer's payment.

Revenues of the reporting period recognized from the beginning balance of contract liabilities with performance obligations satisfied are as follows:

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
<u>From the beginning contract liabilities</u>		
Sale of goods	<u>\$ 456</u>	<u>\$ 834</u>

b. Disaggregation of revenue

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Precision metal products and processing services	\$2,989,960	\$2,535,094
Others	<u>78,867</u>	<u>53,192</u>
	<u>\$3,068,827</u>	<u>\$2,588,286</u>

c. Partially completed contracts

Expected schedule for revenue recognition is as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Sale of goods			
- In 2024	\$ -	\$ -	\$ 526
- In 2025	<u>1,764</u>	<u>456</u>	<u>-</u>
	<u>\$ 1,764</u>	<u>\$ 456</u>	<u>\$ 526</u>

## 24. NET PROFIT

Net profit includes the following items:

a. Depreciation and amortization expenses

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
An analysis of depreciation by function				
Operating costs	\$ 72,604	\$ 75,866	\$ 223,297	\$ 232,922
Operating expenses	<u>13,247</u>	<u>13,889</u>	<u>40,854</u>	<u>43,514</u>
	<u>\$ 85,851</u>	<u>\$ 89,755</u>	<u>\$ 264,151</u>	<u>\$ 276,436</u>
An analysis of amortization by function				
Operating costs	\$ 272	\$ 277	\$ 808	\$ 946
General and administrative expenses	<u>858</u>	<u>795</u>	<u>3,112</u>	<u>2,120</u>
	<u>\$ 1,130</u>	<u>\$ 1,072</u>	<u>\$ 3,920</u>	<u>\$ 3,066</u>

b. Other operating income and expenses

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Gain on disposal of property, plant and equipment	<u>\$ 2,655</u>	<u>\$ 658</u>	<u>\$ 15,214</u>	<u>\$ 1,233</u>

c. Employee benefit expenses

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Post-employment benefit (Note 21)				
Defined contribution plans	\$ 21,514	\$ 14,669	\$ 58,932	\$ 41,316
Defined benefit plans	( 63)	58	( 188)	174
	<u>21,451</u>	<u>14,727</u>	<u>58,744</u>	<u>41,490</u>
Other employee benefits	<u>279,362</u>	<u>270,812</u>	<u>775,269</u>	<u>763,336</u>
Total employee benefit expenses	<u>\$ 300,813</u>	<u>\$ 285,539</u>	<u>\$ 834,013</u>	<u>\$ 804,826</u>
An analysis of employee benefit expense by function				
Operating costs	\$ 198,844	\$ 195,442	\$ 560,199	\$ 553,610
Operating expenses	<u>101,969</u>	<u>90,097</u>	<u>273,814</u>	<u>251,216</u>
	<u>\$ 300,813</u>	<u>\$ 285,539</u>	<u>\$ 834,013</u>	<u>\$ 804,826</u>

d. Compensation of employees and remuneration of directors

The Company shall accrue compensation of employees at a rate no less than 1% and no higher than 25% and remuneration of directors at a rate no higher than 3% of net profit before income tax, compensation of employees, and remuneration of directors. Pursuant to the amendments to the Securities and Exchange Act in August 2024, the Company amended its Articles of Incorporation at the 2025 annual shareholders' meeting to specify that no less than 20% of the total employee compensation for the year shall be allocated to non-executive employees. The compensation of employees and remuneration of directors for the three months and nine months ended September 30, 2025 and 2024 were as follows:

Accrual rate

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Compensation of employees	15.0%	15.0%
Remuneration of directors	2.5%	2.5%

Amount

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Compensation of employees	\$ 23,450	\$ 20,946	\$ 55,130	\$ 48,131
Remuneration of directors	\$ 3,908	\$ 3,491	\$ 9,188	\$ 8,022

If there is a change in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which have been approved by the Company's board of directors on February 26, 2025 and February 27, 2024, respectively, were as follows:

Amount

	<b>For the Year Ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>Cash</b>	<b>Cash</b>
Compensation of employees	\$ 59,767	\$ 33,347
Remuneration of directors	9,961	5,558

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

e. Gain/(loss) on foreign currency exchange

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Foreign currency exchange gains	\$ 16,252	\$ 3,547	\$ 37,998	\$ 22,941
Foreign currency exchange losses	( 11,179 )	( 4,955 )	( 45,346 )	( 25,205 )
Net gains (losses)	\$ 5,073	( \$ 1,408 )	( \$ 7,348 )	( \$ 2,264 )

## 25. INCOME TAXES

a. Major components of tax expense recognized in profit or loss

Major components of income tax expense are as follows:

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Current tax				
In respect of the current period	\$ 43,107	\$ 84,321	\$ 117,094	\$ 192,227
Income tax on unappropriated earnings	-	-	6,120	130
Adjustments for prior year	<u>2,756</u>	<u>1</u>	<u>(4,089)</u>	<u>(11,201)</u>
	<u>45,863</u>	<u>84,322</u>	<u>119,125</u>	<u>181,156</u>
Deferred tax				
In respect of the current period	<u>17,730</u>	<u>(50,623)</u>	<u>8,441</u>	<u>(129,048)</u>
Income tax expense recognized in profit or loss	<u>\$ 63,593</u>	<u>\$ 33,699</u>	<u>\$ 127,566</u>	<u>\$ 52,108</u>

b. Income tax expenses (benefits) recognized in other comprehensive income

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<u>Deferred tax</u>				
In respect of the current period				
Remeasurement on defined benefit plan	<u>(\$ 28)</u>	<u>(\$ 20)</u>	<u>\$ 439</u>	<u>\$ 519</u>

c. Income tax assessments

Income tax returns of the Company, Unipoint Technology Co., Ltd. and Cosmos Vacuum Technology Corporation through 2023 have been examined and cleared by the tax authorities.

Income tax returns of Drilltek Corporation through 2022 have been examined and cleared by the tax authorities.

## 26. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares outstanding that were used in the computation of earnings per share were as follows:

Net Profit

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Profit for the computation of basic and diluted earnings per share	<u>\$ 109,350</u>	<u>\$ 68,251</u>	<u>\$ 239,598</u>	<u>\$ 157,246</u>

Weighted average number of ordinary shares outstanding (in thousand shares)

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Weighted average number of ordinary shares in computation of basic earnings (loss) per share	141,372	142,181	141,773	142,181
Effect of potentially dilutive ordinary shares:				
Compensation of employees	<u>546</u>	<u>595</u>	<u>906</u>	<u>1,611</u>
Weighted average number of ordinary shares in computation of diluted earnings per share	<u>141,918</u>	<u>142,776</u>	<u>142,679</u>	<u>143,792</u>

The Group may settle compensation paid to employees in cash or shares; therefore, the Group assumes the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, if the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

## 27. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

On January 30, 2024, the Group acquired the equity of Cosmos Vacuum Technology Corporation from non-controlling interests, and the ownership interest increased from 57.14% to 57.56%.

On August 9, 2024, the Group acquired the equity of Cosmos Vacuum Technology Corporation from non-controlling interests, and the ownership interest increased from 57.56% to 57.65%.

On November 27, 2024, the Group acquired the equity of Cosmos Vacuum Technology Corporation from non-controlling interests, and the ownership interest increased from 57.65% to 61.86%.

The above transactions were accounted for as equity transactions, since the Group did not cease to have control over the subsidiary.

## 28. PARTIAL CASH TRANSACTIONS

### a. Non-cash transaction

For the nine months ended September 30, 2025 and 2024, the Group entered into the following partial cash investing activities, which were not reflected in the consolidated statements of cash flows:

	<b><u>Nine Months Ended September 30</u></b>	
	<b>2025</b>	<b>2024</b>
Cash paid for property, plant and equipment acquisition		
Increase in property, plant and equipment	\$ 194,053	\$ 374,313
Net change in prepayments for equipment	4,022	166,470
Net change in payable for purchase of equipment	<u>59,473</u>	<u>(42,164)</u>
		(Continued)

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Cash paid	<u>\$ 257,548</u>	<u>\$ 498,619</u>
Cash received from disposal of property, plant and equipment		
Disposal of property, plant and equipment	\$ 49,368	\$ 49,612
Net gain on disposal of property, plant and equipment	15,214	1,233
Changes in other receivables	( <u>11,760</u> )	<u>-</u>
Cash received	<u>\$ 52,822</u>	<u>\$ 50,845</u> (Concluded)

b. Changes in liabilities arising from financing activities

For the nine months ended September 30, 2025

	<b>Beginning Balance</b>	<b>Cash Flows</b>	<b>Non-cash Changes</b>			<b>Ending Balance</b>
			<b>New Leases</b>	<b>Foreign Exchange</b>	<b>Termination of Leases</b>	
Short-term borrowings	\$ 447,452	\$ 93,379	\$ -	(\$ 1,313)	\$ -	\$ 539,518
Long-term borrowings	121,708	47,249	-	( 3,240)	-	165,717
Guarantee deposits received	13,306	( 838)	-	-	-	12,468
Lease liabilities	<u>91,069</u>	<u>( 22,574)</u>	<u>7,761</u>	<u>( 1,367)</u>	<u>( 907)</u>	<u>73,982</u>
	<u>\$ 673,535</u>	<u>\$ 117,216</u>	<u>\$ 7,761</u>	<u>(\$ 5,920)</u>	<u>(\$ 907)</u>	<u>\$ 791,685</u>

For the nine months ended September 30, 2024

	<b>Beginning Balance</b>	<b>Cash Flows</b>	<b>Non-cash Changes</b>			<b>Ending Balance</b>
			<b>New Leases</b>	<b>Foreign Exchange</b>	<b>Reclassification</b>	
Short-term borrowings	\$ 104,432	(\$ 18,266)	\$ -	\$ -	\$ 400,000	\$ 486,166
Long-term borrowings	400,000	-	-	-	( 400,000)	-
Guarantee deposits received	12,563	342	-	-	-	12,905
Lease liabilities	<u>80,382</u>	<u>( 16,964)</u>	<u>24,363</u>	<u>386</u>	<u>-</u>	<u>88,167</u>
	<u>\$ 597,377</u>	<u>(\$ 34,888)</u>	<u>\$24,363</u>	<u>\$ 386</u>	<u>\$ -</u>	<u>\$ 587,238</u>

## 29. CAPITAL RISK MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balances.

## 30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management believes the carrying amounts of financial assets and financial liabilities not measured at fair value in the consolidated financial statements approximate their fair values (or their fair values cannot be reliably measured).

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivative financial assets	\$ -	\$ 2	\$ -	\$ 2
Accounts receivable - related parties	-	-	74,212	74,212
Other receivables	-	-	11,145	11,145
	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 85,357</u>	<u>\$ 85,359</u>
<u>Financial assets at FVTOCI</u>				
Listed shares	\$ 59,991	\$ -	\$ -	\$ 59,991
Unlisted shares	-	-	20,099	20,099
	<u>\$ 59,991</u>	<u>\$ -</u>	<u>\$ 20,099</u>	<u>\$ 80,090</u>
<u>Financial liabilities at FVTPL</u>				
Derivative financial instrument	\$ -	\$ 1,428	\$ -	\$ 1,428

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivative financial assets	\$ -	\$ 70	\$ -	\$ 70
Accounts receivable - related parties	-	-	57,488	57,488
Other receivables	-	-	6,978	6,978
	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 64,466</u>	<u>\$ 64,536</u>
<u>Financial assets at FVTOCI</u>				
Listed shares	\$ 43,367	\$ -	\$ -	\$ 43,367
Unlisted shares	-	-	17,323	17,323
	<u>\$ 43,367</u>	<u>\$ -</u>	<u>\$ 17,323</u>	<u>\$ 60,690</u>
<u>Financial liabilities at FVTPL</u>				
Derivative financial instrument	\$ -	\$ 1,586	\$ -	\$ 1,586

September 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivative financial assets	\$ -	\$ 910	\$ -	\$ 910
Accounts receivable - related parties	-	-	47,725	47,725
Other receivables	-	-	6,990	6,990
	<u>\$ -</u>	<u>\$ 910</u>	<u>\$ 54,715</u>	<u>\$ 55,625</u>

Financial assets at FVTOCI

Listed shares	\$ 41,018	\$ -	\$ -	\$ 41,018
Unlisted shares	-	-	16,960	16,960
	<u>\$ 41,018</u>	<u>\$ -</u>	<u>\$ 16,960</u>	<u>\$ 57,978</u>

Financial liabilities at FVTPL

Derivative financial instrument	\$ -	\$ 140	\$ -	\$ 140
---------------------------------	------	--------	------	--------

There were no transfers between Levels 1 and 2 for the nine months ended September 30, 2025 and 2024.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the nine months ended September 30, 2025

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
	Debt Instruments	Equity Instruments	
Balance at January 1, 2025	\$ 64,466	\$ 17,323	\$ 81,789
Recognized in unrealized gain on financial assets at FVTOCI	-	2,776	2,776
Purchases	377,717	-	377,717
Settlements	( 356,826 )	-	( 356,826 )
Balance at September 30, 2025	<u>\$ 85,357</u>	<u>\$ 20,099</u>	<u>\$ 105,456</u>

For the nine months ended September 30, 2024

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
	Debt Instruments	Equity Instruments	
Balance at January 1, 2024	\$ 23,294	\$ 15,577	\$ 38,871
Recognized in unrealized gain on financial assets at FVTOCI	-	1,383	1,383
Purchases	246,999	-	246,999
			(Continued)

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
	Debt Instruments	Equity Instruments	
Settlements	(\$ 215,578)	\$ -	(\$ 215,578)
Balance at September 30, 2024	\$ 54,715	\$ 16,960	\$ 71,675 (Concluded)

3) Valuation techniques and assumption applied for the purpose of measuring fair value

The fair values of financial assets and financial liabilities are determined as follows:

- The fair values of mutual funds and listed shares are determined at their net asset value and closing price at the end of the reporting period.
- Foreign currency forward contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts. The use of estimates and hypotheses of valuation method the Group adopts is in consistent with the market participants, when pricing such financial instruments.
- For accounts receivable - related parties that are measured at FVTPL, the fair value is measured according to the original invoice amount and the effect of discounting is immaterial.
- The fair values of domestic unlisted equity investments are determined using the asset-based approach. Under the asset-based approach, the total value of an investment is based on the fair value of its assets and liabilities. The significant unobservable inputs used are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Discount for lack of marketability	25%	25%	10%

If the inputs to the valuation model were changed to reflect reasonably possible alternative assumptions while all the other variables were held constant, the fair value of the shares would increase (decrease) as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Discount for lack of marketability			
5% increase	(\$ 1,440)	(\$ 815)	(\$ 770)
5% decrease	\$ 1,440	\$ 815	\$ 770

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Fair value through profit or loss			
Mandatorily classified as at FVTPL	\$ 85,359	\$ 64,536	\$ 55,625 (Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets at amortized cost (Note 1)	\$ 3,729,720	\$ 3,609,570	\$ 3,477,503
Financial assets at FVTOCI	80,090	60,690	57,978
<u>Financial liabilities</u>			
Fair value through profit or loss			
Held for trading	1,428	1,586	140
Amortized cost (Note 2)	1,320,013	1,248,037	926,877
			(Concluded)

Note 1: The balances included financial assets measured at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, part of accounts receivable - related parties and part of other receivables.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings, notes payable, accounts payable, accounts payable - related parties, part of other payables and long-term borrowings.

d. Financial risk management objectives and policies

The Group's major financial instruments include equity investments, accounts receivable, accounts payables, borrowings and lease liabilities. The Group's Corporate Treasury function monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and other price risk.

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

Several subsidiaries of the Company had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Approximately 18% of the Group's sales were denominated in currencies other than the functional currency of the entity in the Group making the sale, while almost 15% of costs were not denominated in the functional currency of the entity in the Group.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and the carrying amounts of the derivatives exposing to foreign currency risk at the end of the reporting period are set out in Notes 7 and 34.

Sensitivity analysis

The Group was mainly exposed to U.S. dollars, Japanese yen, Euros and Swiss franc.

The following table details the Group's sensitivity to a 1% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. 1% is the

sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. A positive number below indicates an increase in pre-tax profit associated with New Taiwan dollars strengthen 1% against the relevant currency. For a 1% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	U.S. Dollars				Swiss Franc	
	USD:NTD		USD:RMB		CHF:RMB	
	Nine Months Ended September 30		Nine Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024	2025	2024
Profit (loss)	(\$ 201)	(\$ 271)	\$ 25	\$ 47	\$ -	\$ 10

  

	Japanese Yen		Euros			
	JPY:NTD		EUR:RMB		EUR:NTD	
	Nine Months Ended September 30		Nine Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024	2025	2024
Profit (loss)	(\$ 19)	(\$ 8)	(\$ 70)	(\$ 93)	(\$ 106)	(\$ 144)

This was mainly attributable to the exposure outstanding on U.S. dollars, Japanese yen, Euros and Swiss franc cash in the bank, bank loans, receivables and payables at the end of the reporting period.

b) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rate risks at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	\$ 1,639,139	\$ 1,413,845	\$ 1,399,120
Financial liabilities	73,982	91,069	88,167
Cash flows interest rate risk			
Financial assets	711,990	943,461	838,296
Financial liabilities	705,235	569,160	486,166

Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared assuming the amount of the asset and liability outstanding at the end of the reporting period was outstanding for the whole period. A 25 basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Had interest rates been 25 basis points higher/lower and all other variables been held constant, the Group's pretax profit for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$13 thousand and \$660 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on its demand deposits and variable-rate borrowings.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities. Equity investments are held for strategic rather than trading purposes. The Group does not actively trade these investments.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$4,005 thousand and \$2,899 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk, which will cause a financial loss to the Group due to failure of counterparties to discharge an obligation, is primary from the book value of its financial assets.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

The Group's concentration of credit risk of 39.99%, 34.40% and 36.08% in total trade receivables as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively, were related to the Group's five largest customers.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants. As of September 30, 2025, December 31, 2024 and September 30, 2024, the available borrowing facilities were \$1,624,490 thousand, \$1,749,504 thousand and \$1,594,654 thousand, respectively.

The Group manages liquidity risk by maintaining adequate bank balance and banking facilities, and continuously monitoring forecast and actual cash flows as well as the maturity profiles of financial assets and liabilities.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The Group's noninterest-bearing liabilities pertaining on non-derivative financial liabilities are paid in succession within one year.

The following table details the Group's remaining maturity for its borrowings with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay.

September 30, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>More than 5 Years</b>
Non-derivative <u>financial liabilities</u>					
Variable interest rate liabilities	\$ 966	\$ 454,843	\$ 122,239	\$ 142,142	\$ -
Lease liabilities	<u>3,871</u>	<u>6,886</u>	<u>18,241</u>	<u>47,847</u>	<u>-</u>
	<u>\$ 4,837</u>	<u>\$ 461,729</u>	<u>\$ 140,480</u>	<u>\$ 189,989</u>	<u>\$ -</u>

December 31, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>More than 5 Years</b>
Non-derivative <u>financial liabilities</u>					
Variable interest rate liabilities	\$ 313,012	\$ 85,240	\$ 50,756	\$ 144,480	\$ -
Lease liabilities	<u>2,061</u>	<u>6,081</u>	<u>20,270</u>	<u>68,933</u>	<u>-</u>
	<u>\$ 315,073</u>	<u>\$ 91,321</u>	<u>\$ 71,026</u>	<u>\$ 213,413</u>	<u>\$ -</u>

September 30, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>More than 5 Years</b>
Non-derivative <u>financial liabilities</u>					
Variable interest rate liabilities	\$ 414,736	\$ 23,164	\$ 52,524	\$ -	\$ -
Lease liabilities	<u>1,438</u>	<u>4,314</u>	<u>11,037</u>	<u>73,901</u>	<u>1,676</u>
	<u>\$ 416,174</u>	<u>\$ 27,478</u>	<u>\$ 63,561</u>	<u>\$ 73,901</u>	<u>\$ 1,676</u>

Further information on the maturity analysis of lease liabilities is as follows:

<u>Less than 1 Year</u>	<u>1-5 Years</u>	<u>5-10 Years</u>	<u>10-15 Years</u>	<u>15-20 Years</u>	<u>More than 20 Years</u>
<u>\$16,789</u>	<u>\$73,901</u>	<u>\$ 1,676</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b) Liquidity and interest rate risk table for derivative financial liabilities

The following table details the Group's liquidity analysis of its derivative financial instruments. The table is based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a net basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement.

September 30, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
<u>Gross settled</u>				
Foreign exchange forward contracts				
Inflows	\$ 11,502	\$ 29,706	\$ 28,134	\$ -
Outflows	( 12,024 )	( 30,426 )	( 28,318 )	-
	<u>( \$ 522 )</u>	<u>( \$ 720 )</u>	<u>( \$ 184 )</u>	<u>\$ -</u>

December 31, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
<u>Gross settled</u>				
Foreign exchange forward contracts				
Inflows	\$ 8,047	\$ 45,296	\$ 21,229	\$ -
Outflows	( 8,229 )	( 46,276 )	( 21,583 )	-
	<u>( \$ 182 )</u>	<u>( \$ 980 )</u>	<u>( \$ 354 )</u>	<u>\$ -</u>

September 30, 2024

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>
<u>Gross settled</u>				
Foreign exchange forward contracts				
Inflows	\$ 13,047	\$ 29,676	\$ 24,528	\$ -
Outflows	( 12,984 )	( 29,363 )	( 24,134 )	-
	<u>\$ 63</u>	<u>\$ 313</u>	<u>\$ 394</u>	<u>\$ -</u>

e. Transfers of financial assets

For factored trade receivables for the nine months ended September 30, 2025 and 2024, refer to Note 10.

### 31. TRANSACTIONS WITH RELATED PARTIES

Balances, transactions, income and expenses between the Company and its subsidiaries, which are related parties of the Company, have been eliminated upon consolidation and are therefore not disclosed in this note. Besides information disclosed elsewhere in the other notes, the terms of transactions between the Group and other related parties were not materially different from those with unrelated parties. Details of transactions are disclosed below.

a. The Group's related parties

Related Party	Relationship with the Group
Other related parties	
Unimicron Technology Corporation	The parent company of the equity-method investor of Unipoint Technology Co., Ltd.
Unimicron Technology (Shenzhen) Corp.	Investee of Unimicron Technology Corporation
Unimicron Technology (Kunshan) Corp.	Investee of Unimicron Technology Corporation
Unimicron-FPC Technology (Kunshan) Inc.	Investee of Unimicron Technology Corporation
Unimicron Technology (Suzhou) Corp.	Investee of Unimicron Technology Corporation
Unimicron-Carrier Technology (Huangshi) Inc.	Investee of Unimicron Technology Corporation
Unimicron Technology (Huangshi) Corp.	Investee of Unimicron Technology Corporation
Subtron Technology Co., Ltd.	Subsidiary of Unimicron Technology Corporation
Unimicron (Thailand) Co., Ltd.	Subsidiary of Unimicron Technology Corporation

b. Operating revenue

Related Party Category/ Name	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Other related parties				
Unimicron Technology Corporation	\$ 253,342	\$ 176,918	\$ 645,063	\$ 430,218
Others	<u>18,960</u>	<u>22,164</u>	<u>50,688</u>	<u>61,269</u>
	<u>\$ 272,302</u>	<u>\$ 199,082</u>	<u>\$ 695,751</u>	<u>\$ 491,487</u>

c. Purchases of goods

Related Party Category/ Name	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Other related parties	<u>\$ 3,113</u>	<u>\$ 2,289</u>	<u>\$ 7,880</u>	<u>\$ 5,600</u>

The sales prices and payment terms to related parties were not significantly different from those sales to unrelated parties.

d. Receivables from related parties

Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
<u>Accounts receivable</u>			
Other related parties			
Unimicron Technology Corporation	\$ 220,002	\$ 161,572	\$ 156,323
Others	<u>27,567</u>	<u>39,968</u>	<u>36,851</u>
	<u>\$ 247,569</u>	<u>\$ 201,540</u>	<u>\$ 193,174</u>

The accounts receivable from related parties are unsecured. For the nine months ended September 30, 2025 and 2024, no impairment loss was recognized for accounts receivables from related parties.

e. Payables to related parties

<b>Related Party Category/Name</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Other related parties	\$ <u>1,327</u>	\$ <u>1,194</u>	\$ <u>1,002</u>

The accounts payable to related parties are unsecured.

f. Compensation of key management personnel

	<b>Three Months Ended September 30</b>		<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term employee benefits	\$ 11,560	\$ 10,050	\$ 29,167	\$ 24,540
Post-employment benefits	<u>27</u>	<u>27</u>	<u>81</u>	<u>81</u>
	<u>\$ 11,587</u>	<u>\$ 10,077</u>	<u>\$ 29,248</u>	<u>\$ 24,621</u>

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

### 32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Property, plant and equipment	\$ 139,062	\$ 142,242	\$ 143,343
Restricted deposits	<u>4,088</u>	<u>4,059</u>	<u>4,059</u>
	<u>\$ 143,150</u>	<u>\$ 146,301</u>	<u>\$ 147,402</u>

### 33. SIGNIFICANT SUBSEQUENT EVENTS: None.

### 34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

September 30, 2025

	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 12,129	30.445 (USD:NTD)	\$ 369,263
USD	679	7.1055 (USD:RMB)	20,671
JPY	14,519	0.2058 (JPY:NTD)	2,988
EUR	197	8.3351 (EUR:RMB)	7,034
EUR	303	35.77 (EUR:NTD)	10,845

Financial liabilities

Monetary items			
USD	9,158	30.445 (USD:NTD)	278,826
USD	762	7.1055 (USD:RMB)	23,210
JPY	1,416	0.2058 (JPY:NTD)	291
EUR	8	35.77 (EUR:NTD)	293

December 31, 2024

	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 8,370	32.785 (USD:NTD)	\$ 274,420
USD	3,696	7.1884 (USD:RMB)	121,184
KRW	120	0.0225 (KRW:NTD)	3
JPY	13,568	0.2099 (JPY:NTD)	2,848
EUR	197	7.4855 (EUR:RMB)	6,713
EUR	397	34.140 (EUR:NTD)	13,537

Financial liabilities

Monetary items			
USD	5,157	32.785 (USD:NTD)	169,065
USD	4,071	7.1884 (USD:RMB)	133,469
JPY	3,005	0.2099 (JPY:NTD)	631
EUR	10	34.140 (EUR:NTD)	334
CHF	24	7.9525 (CHF:RMB)	854

September 30, 2024

	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 8,307	31.650 (USD:NTD)	\$ 262,909 (Continued)

	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>Carrying Amount</b>
USD	\$ 343	7.0074 (USD:RMB)	\$ 10,850
JPY	23,027	0.2223 (JPY:NTD)	5,119
EUR	263	7.8267 (EUR:RMB)	9,294
EUR	417	35.380 (EUR:NTD)	14,739

#### Financial liabilities

##### Monetary items

USD	5,458	31.650 (USD:NTD)	172,741
USD	490	7.0074 (USD:RMB)	15,524
JPY	2,297	0.2223 (JPY:NTD)	511
EUR	9	7.8267 (EUR:RMB)	316
CHF	27	8.3318 (CHF:RMB)	1,002
			(Concluded)

For the three months and nine months ended September 30, 2025 and 2024, (realized and unrealized) net foreign exchange gains (losses) were \$5,073 thousand, \$(1,408) thousand, \$(7,348) thousand and \$(2,264) thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign functional currency transactions and currencies of the Group entities.

### **35. SEPARATELY DISCLOSED ITEMS**

#### a. Information about significant transactions and b. investees:

- 1) Financing provided to others: Table 1
- 2) Endorsements/guarantees provided: Table 2
- 3) Material marketable securities held (excluding investment in subsidiaries, associates and joint ventures): Table 3
- 4) Total purchases from or sales to related parties amounting to at least \$100 million or 20% of the paid-in capital: Table 4
- 5) Receivables from related parties amounting to at least \$100 million or 20% of the paid-in capital: None
- 6) Intercompany relationships and significant intercompany transactions: Table 8
- 7) Information on investees (excluding investees in mainland China): Table 5

#### c. Information on investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Table 6

- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:
- The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: Table 7
  - The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: Table 7
  - The amount of property transactions and the amount of the resultant gains or losses: None
  - The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: Table 2
  - The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: Table 1
  - Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services: None

### 36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on regional operating performance. Specifically, the Group's reportable segments under IFRS 8 "Operating Segments" were as follows: Taiwan area, mainland China area and other areas. These segments mainly process PCBs and design, manufacture and sell related cutting equipment.

#### a. Segment revenues and results

Items	Nine Months Ended September 30, 2025				
	Taiwan	Mainland China	Others	Elimination	Total
Revenues from external customers	\$1,439,258	\$1,593,480	\$ 36,089	\$ -	\$3,068,827
Intersegment revenues	\$ 338,480	\$ 430,385	\$ -	(\$ 768,865)	\$ -
Segment income (loss)	\$ 7,096	\$ 393,004	\$ 6,109	(\$ 979)	\$ 405,230
Items	Nine Months Ended September 30, 2024				
	Taiwan	Mainland China	Others	Elimination	Total
Revenues from external customers	\$1,168,852	\$1,406,082	\$ 13,352	\$ -	\$2,588,286
Intersegment revenues	\$ 310,388	\$ 181,328	\$ -	(\$ 491,716)	\$ -
Segment income (loss)	\$ 71,017	\$ 142,554	\$ 1,966	(\$ 2,226)	\$ 213,311

b. Segment total assets

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Taiwan	\$ 3,332,545	\$ 3,633,976	\$ 3,736,734
Mainland China	3,262,665	3,400,702	3,250,820
Others	<u>759,492</u>	<u>241,054</u>	<u>17,458</u>
Consolidated total assets	<u>\$ 7,354,702</u>	<u>\$ 7,275,732</u>	<u>\$ 7,005,012</u>

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Balance for the Period (Note 2)	Ending Balance (Note 2)	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reason for Short-term Financing	Allowance for Bad Debt	Collateral		Financing Limit for Each Borrowing Company	Financing Company's Financing Amount Limit	Note
													Item	Value			
1	Topoint Technology Co., Ltd. (B.V.I.)	Topoint Japan Co., Ltd.	Other receivables	Yes	\$ 20,178 (JPY 90,000 thousand)	\$ 18,522 (JPY 90,000 thousand)	\$ 14,406 (JPY 70,000 thousand)	1.61	Short-term financing	\$ -	Operating turnover	\$ -	-	\$ -	\$ 4,498,592 (Note 1)	\$ 4,498,592 (Note 1)	Note 3
2	Shanghai Topoint Precision Technology Co., Ltd.	Kunshan Topoint Technology Co., Ltd.	Other receivables	Yes	92,516 (RMB 20,000 thousand)	85,694 (RMB 20,000 thousand)	21,424 (RMB 5,000 thousand)	4.75	Short-term financing	-	Operating turnover	-	-	-	4,498,592 (Note 1)	4,498,592 (Note 1)	Note 3
		Chengdu Raypoint Precision Tools Co., Ltd.	Other receivables	Yes	11,565 (RMB 2,500 thousand)	10,712 (RMB 2,500 thousand)	10,712 (RMB 2,500 thousand)	4.75	Short-term financing	-	Operating turnover	-	-	-	4,498,592 (Note 1)	4,498,592 (Note 1)	Note 3
		Sharpoin Technology (Qinhuangdao) Co., Ltd.	Other receivables	Yes	138,775 (RMB 30,000 thousand)	128,541 (RMB 30,000 thousand)	-	4.75	Short-term financing	-	Operating turnover	-	-	-	4,498,592 (Note 1)	4,498,592 (Note 1)	Note 3
		Huangshi Topoint Technology Co., Ltd.	Other receivables	Yes	67,537 (RMB 14,600 thousand)	62,557 (RMB 14,600 thousand)	42,847 (RMB 10,000 thousand)	4.75	Short-term financing	-	Operating turnover	-	-	-	4,498,592 (Note 1)	4,498,592 (Note 1)	Note 3
3	Sharpoin Electronics (Huaian) Co., Ltd.	Winpoint Electronics (Huaian) Co., Ltd.	Other receivables	Yes	37,007 (RMB 8,000 thousand)	34,278 (RMB 8,000 thousand)	-	4.75	Short-term financing	-	Acquisition of equipment	-	-	-	4,498,592 (Note 1)	4,498,592 (Note 1)	Note 3

Note 1: The maximum financing allowed for a foreign company in which the lender directly and indirectly held 100% voting shares of is limited to the net value of the lender as of September 30, 2025.

Note 2: The maximum balance for the period and ending balances were approved by the board of directors.

Note 3: Eliminated from the consolidated financial statements.

Note 4: The total interest for the current period amounts to \$3,401 thousand.

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

ENDORSEMENT/GUARANTEE PROVIDED  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party	Maximum Amount Endorsed/ Guaranteed During the Period (Note 4)	Outstanding Endorsement/ Guarantee at the End of the Period (Note 4)	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%) (Note 3)	Aggregate Endorsement/ Guarantee Limit	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 5)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 5)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 5)	Note
		Name	Relationship											
0	Topoint Technology Co., Ltd.	Topoint Technology Co., Ltd. (B.V.I.)	b.	\$ 2,699,155 (Note 2)	\$ 99,615 (US\$ 3,000 thousand)	\$ 91,335 (US\$ 3,000 thousand)	\$ 8,572 (US\$ 282 thousand)	\$ -	2.03	\$ 4,498,592 (Note 2)	Y	-	-	Note 6
		Topoint Technology (Thailand) Co., Ltd.	b.	2,699,155 (Note 2)	541,310 (THB 550,000 thousand)	378,640 (THB 400,000 thousand)	165,717 (THB 175,066 thousand)	-	8.42	4,498,592 (Note 2)	Y	-	-	Note 7

Note 1: Relationships between the endorsement/guarantee provider and the guaranteed party:

- The Company in relation to business.
- A company in which endorsement/guarantee provider holds directly and indirectly over 50% of voting shares.
- A company holds directly and indirectly over 50% voting shares of endorsement/guarantee provider.
- A company directly and indirectly holds more than 90% voting shares of endorsement/guarantee provider.
- Based on contract projects among their peers in accordance with contract provisions which need mutual insurance company.
- Owing to the joint venture funded by the shareholders on its endorsement of its holding company.
- Companies in the same industry provide among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 2: The maximum of total endorsement/guarantee provided is limited to the net value of the Company as of September 30, 2025. The maximum endorsement/guarantee provided for a single party is limited to 60% of the net value of the Company as of September 30, 2025.

Note 3: The rate is calculated in accordance with the financial statements of the endorsement/guarantee provider.

Note 4: The maximum balance for the period and ending balance were approved by the board of directors.

Note 5: Indicate "Y" if the endorsement/guarantee is given by parent on behalf of subsidiaries, given by subsidiaries on behalf of parent or given on behalf of companies in mainland China.

Note 6: Topoint Technology Co., Ltd. provides endorsement guarantee to Topoint Technology Co., Ltd. (B.V.I.) for short-term operating turnover purpose.

Note 7: Topoint Technology Co., Ltd. provides endorsement guarantee to Topoint Technology (Thailand) Co., Ltd. for short-term operating turnover purpose.

**TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**MATERIAL MARKETABLE SECURITIES HELD**

**SEPTEMBER 30, 2025**

**(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2025				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Topoint Technology Co., Ltd. (the "Company")	<u>Shares</u> Zhen Ding Technology Holding Limited	-	Financial assets at fair value through other comprehensive income (FVTOCI)	363,000	\$ 59,991	0.4	\$ 59,991	Note 1
Drilltek Corporation	<u>Shares</u> Chipboard Technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income (FVTOCI)	663,000	20,099	7.73	20,099	Note 1

Note 1: The fair value of listed shares of the financial assets at FVTOCI was calculated on the closing price of the shares as of September 30, 2025. If there is no market for unlisted shares, the estimated market value is assessed based on the fair value evaluation method.

Note 2: For the information of the investment in subsidiaries, refer to Tables 5 and 6.

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable or Payable		Note
			Purchase/Sale	Amount	% to Total (Note 1)	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total (Note 1)	
Raypoint Precision Tools Co., Ltd.	Shanghai Topoint Precision Technology Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Sales	\$ 135,874	100	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	\$ 24,271	100	(Note 2)
Shanghai Topoint Precision Technology Co., Ltd.	Raypoint Precision Tools Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Purchase	135,874	25	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	( 24,271)	6	(Note 2)
Shanghai Topoint Precision Technology Co., Ltd.	Sharpoint Electronics (Huaian) Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Sales	140,970	13	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	72,943	14	(Note 2)
Sharpoint Electronics (Huaian) Co., Ltd.	Shanghai Topoint Precision Technology Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Purchase	140,970	62	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	( 72,943)	70	(Note 2)
Topoint Technology Co., Ltd.	Raypoint Precision Tools Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Sales	113,550	12	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	6,471	3	(Note 2)
Raypoint Precision Tools Co., Ltd.	Topoint Technology Co., Ltd.	Subsidiary of Topoint Technology Co., Ltd.	Purchase	113,550	100	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	( 6,471)	100	(Note 2)
Topoint Technology Co., Ltd.	Unimicron Technology Corporation	Other related parties	Sales	351,284	38	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	74,212	35	(Note 2)
Unipoint Technology Co., Ltd.	Unimicron Technology Corporation	Other related parties	Sales	144,801	79	Based on mutual agreement	Based on mutual agreement	Based on mutual agreement	62,975	4	(Note 2)

Note 1: The rate is calculated in accordance with the financial statements of individual companies.

Note 2: Eliminated from the consolidated financial statements.

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

NAMES, LOCATIONS, AND OTHER INFORMATION OF INVESTEEES (EXCLUDING INVESTEEES IN MAINLAND CHINA)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss) (Notes 7 and 8)
				September 30, 2025	December 31, 2024	Number of Shares	%	Carrying Amount (Notes 7 and 8)		
Topoint Technology Co., Ltd.	Topoint Technology Co., Ltd. (B.V.I.)	British Virgin Islands	International investment	\$ 1,870,763	\$ 1,870,763	7,501	100	\$ 2,597,472	\$ 186,836	\$ 183,310 (Note 1)
	Unipoint Technology Co., Ltd.	Republic of China	Processing print circuit board	305,299	305,299	30,696,297	61.76	447,873	22,130	13,693 (Note 2)
	Warspeed Corporation (B.V.I.)	British Virgin Islands	International trade	1,569	1,569	50,000	100	3,064	( 105)	( 105)
	Topoint Japan Co., Ltd.	Japan	Selling electronic components	7,667	7,667	600	100	( 5,536)	1,350	1,350
	Unipoint Technology Holdings Co., Ltd. (B.V.I.)	British Virgin Islands	International investment	-	-	-	100	14	-	-
	Raypoint Precision Tools Co., Ltd.	Republic of Seychelles	International trade	1,511	1,511	50,000	100	( 3,484)	( 4,724)	( 4,724)
	Drilltek Corporation	Republic of China	Processing print circuit board	123,482	123,482	7,692,816	58.72	120,680	( 14,362)	( 9,688) (Note 3)
	Cosmos Vacuum Technology Corporation	Republic of China	Vacuum coating and router bits	299,631	299,631	23,720,088	61.86	315,363	83,680	44,736 (Note 4)
Topoint Technology (Thailand) Co., Ltd.	Thailand	Manufacturing, selling and processing micro-drills for printed circuit boards	501,490	501,490	54,956,400	99.92	465,840	( 34,388)	( 34,360)	
Unipoint Technology Co., Ltd.	Topmicron Investment Ltd.	Independent State of Samoa	International investment	-	-	-	100	5	-	-
Cosmos Vacuum Technology Corporation	H&N Technology Co., Ltd.	St. Kitts Nevis	International trade	6,939 (US\$ 200 thousand)	6,939 (US\$ 200 thousand)	200,000	100	13,306	( 2,615)	( 2,615)
	Cosmos Integration Corp.	St. Kitts Nevis	International investment	241,571 (US\$ 7,422 thousand)	241,571 (US\$ 7,422 thousand)	7,422,000	100	314,296	57,411	56,154 (Note 5)
Cosmos Integration Corp.	Universal Technology Corp.	St. Kitts Nevis	International investment	215,793 (US\$ 6,630 thousand)	215,793 (US\$ 6,630 thousand)	6,630,000	100	315,203	57,411	57,411

Note 1: Investment gain is the investee's net gain of \$186,836 thousand minus unrealized profits of \$3,526 thousand from upstream and side stream intercompany transactions.

Note 2: Investment gain is the investee's net gain of \$13,667 thousand plus realized profits of \$26 thousand from upstream and side stream intercompany transactions.

Note 3: Investment loss is the investee's net loss of \$8,433 thousand minus amortization of premium of \$1,255 thousand.

Note 4: Investment gain is the investee's net gain of \$51,764 thousand minus unrealized profits of \$6,372 thousand from upstream intercompany transactions and amortization of premium of \$656 thousand.

Note 5: Investment gain is the investee's net gain of \$57,411 thousand minus unrealized profits of \$1,257 thousand from upstream and side stream intercompany transactions.

Note 6: The investees' financial statements used as basis for calculating investment gains (losses) recognized have all been reviewed.

Note 7: Eliminated from the consolidated financial statements.

Note 8: For information on investee companies in mainland China, refer to Table 6.

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025	Net Income (Loss) of the Investee (Note 10)	Ownership % of Direct or Indirect Investment	Investment Gain (Loss) (Notes 10 and 16)	Carrying Amount as of September 30, 2025 (Notes 10 and 16)	Accumulated Repatriation of Investment Income as of September 30, 2025	Note
						Outflow	Inflow							
Topoint Technology Co., Ltd. (the "Company")	Shanghai Topoint Precision Technology Co., Ltd.	Manufacturing and selling precision equipment and measurement facilities	\$ 1,443,066 (US\$ 44,200 thousand) (Note 1)	Indirect: Through an investment company registered in a third region (Note 2)	\$ 914,337 (US\$ 27,300 thousand)	\$ -	\$ -	\$ 914,337 (US\$ 27,300 thousand)	\$ 112,908	100	\$ 112,908	\$ 1,872,844	\$ 1,708,923 (US\$ 54,451 thousand)	
	Sharpoint Technology (Suzhou) Co., Ltd.	Testing of drill bits and mounting plate bolt holes	177,872 (US\$ 6,000 thousand)	Indirect: Through an investment company registered in a third region (Note 2)	177,872 (US\$ 6,000 thousand)	-	-	177,872 (US\$ 6,000 thousand)	1,275	100	1,275	177,796	60,856 (US\$ 1,908 thousand)	
	Sharpoint Electronics (Huaian) Co., Ltd. (Note 12)	Testing of drill bits and mounting plate bolt holes	260,412 (US\$ 8,400 thousand)	Indirect: Through an investment company registered in a third region (Note 2)	-	-	-	-	3,955	- (Note 6)	3,955	-	102,173 (US\$ 3,181 thousand)	
	Shanghai IntelliBrightPoint Electronic Co., Ltd.	Sales services of electronic products and components	672,803 (RMB 153,858 thousand)	Indirect: Through an investment company registered in a third region (Note 2)	98,572 (US\$ 3,029 thousand)	-	-	98,572 (US\$ 3,029 thousand)	52,940	100	52,940	727,982	-	
Shanghai Topoint Precision Technology Co., Ltd.	Kunshan Restek Technology Co., Ltd.	Manufacturing, processing and selling printed circuit board	30,480 (US\$ 1,000 thousand)	Other (Note 3)	- (Note 3)	-	-	- (Note 3)	-	75	-	6	-	
	Chengdu Raypoint Precision Tools Co., Ltd. (Note 13)	Cutting equipment	453,943 (RMB 97,000 thousand)	Other (Note 13)	16,934 (US\$ 555 thousand)	-	-	16,934 (US\$ 555 thousand)	( 12,656)	100	( 12,656)	179,278	-	
	Shanghai Ringpoint Nano Material Co., Ltd.	Processing metal products	58,660 (RMB 12,000 thousand)	Other (Note 3)	- (Note 3)	-	-	- (Note 3)	35,128	75	26,346	74,042	-	
Shanghai IntelliBrightPoint Electronic Co., Ltd.	Kunshan Topoint Technology Co., Ltd. (Note 14)	Drilling bits	97,228 (RMB 20,800 thousand)	Other (Note 5)	- (Note 5)	-	-	- (Note 5)	38,275	100	38,275	126,626	-	
	Sharpoint Technology (Shenzhen) Co., Ltd. (Note 14)	Testing of drill bits and mounting plate bolt holes	147,583 (US\$ 5,000 thousand)	Other (Note 4)	147,583 (US\$ 5,000 thousand) (Note 4)	-	-	147,583 (US\$ 5,000 thousand) (Note 4)	420	100	420	70,630	-	
	Sharpoint Technology (Qinhuangdao) Co., Ltd. (Note 14)	Testing of drill bits and mounting plate bolt holes	250,222 (US\$ 7,800 thousand)	Other (Note 4)	250,222 (US\$ 7,800 thousand) (Note 4)	-	-	250,222 (US\$ 7,800 thousand) (Note 4)	6,565	100	6,565	272,201	149,911 (US\$ 4,749 thousand)	
	Sharpoint Electronics (Huaian) Co., Ltd. (Note 12)	Testing of drill bits and mounting plate bolt holes	260,412 (RMB 8,400 thousand)	Other (Note 6)	259,808 (US\$ 8,400 thousand) (Note 6)	-	-	259,808 (US\$ 8,400 thousand) (Note 6)	7,736	100 (Note 6)	7,736	249,938	-	
Sharpoint Electronics (Huaian) Co., Ltd.	Winpoint Electronics (Huaian) Co., Ltd.	Testing of drill bits and mounting plate bolt holes	57,598 (RMB 12,650 thousand)	Other (Note 7)	- (Note 7)	-	-	- (Note 7)	( 1,496)	100	( 1,496)	57,200	-	
Sharpoint Technology (Qinhuangdao) Co., Ltd.	Huangshi Topoint Technology Co., Ltd.	Testing of drill bits and mounting plate bolt holes	151,732 (RMB 35,000 thousand)	Other (Note 8)	- (Note 8)	-	-	- (Note 8)	( 9,776)	100	( 9,776)	134,599	-	
Cosmos Vacuum Technology Corporation	Cosmos Electronic Technology (Kunshan) Co., Ltd.	Vacuum coating and router bits	231,752 (US\$ 7,130 thousand)	Indirect: Through an investment company registered in a third region (Note 9)	217,775 (US\$ 6,700 thousand)	-	-	217,775 (US\$ 6,700 thousand)	57,411	100	57,411	299,489	-	

(Continued)

Investor Company Name	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 15)
Topoint Technology Co., Ltd. (the "Company")	\$ 1,865,328 (US\$ 58,084 thousand)	\$ 2,370,125 (US\$ 74,148 thousand) (Note 11)	\$ 2,699,155
Cosmos Vacuum Technology Corporation	217,775 (US\$ 6,700 thousand)	241,271 (US\$ 7,422 thousand)	315,952

Note 1: The amount includes the capitalization of retained earnings of US\$16,700 thousand of Shanghai Topoint Precision Technology Co., Ltd. and US\$200 thousand invested by Topoint Technology Co., Ltd. (B.V.I.).

Note 2: The investment company registered in a third region is Topoint Technology Co., Ltd. (B.V.I.).

Note 3: Invested and established by the owned fund of Shanghai Topoint Precision Technology Co., Ltd.

Note 4: Invested and established by Topoint Technology Co., Ltd. (B.V.I.), a company registered in a third region, and in December 2024, full ownership was transferred to Shanghai IntelliBrightPoint Electronic Co., Ltd.

Note 5: Invested and established by the owned fund of Shanghai Topoint Precision Technology Co., Ltd. and in December 2024, full ownership was transferred to Shanghai IntelliBrightPoint Electronic Co., Ltd.

Note 6: Invested and established by Topoint Technology Co., Ltd. (B.V.I.), a company registered in a third region, and in June 2025, full ownership was transferred to Shanghai IntelliBrightPoint Electronic Co., Ltd.

Note 7: Invested and established by the owned fund of Sharp Electronics (Huaian) Co., Ltd.

Note 8: Invested and established by the owned assets of Sharp Technology (Qinhuangdao) Co., Ltd.

Note 9: The investment company registered in a third region is Universal Technology Corp.

Note 10: Calculated based on the investees' financial statements reviewed by the independent auditors of the Company for the same period.

Note 11: Investment amounts authorized by Investment Commission under the Ministry of Economic Affairs (MOEA) included the capitalization of retained earnings of US\$16,700 thousand of Shanghai Topoint Precision Technology Co., Ltd., RMB100 thousand invested by Topoint Technology Co., Ltd. (B.V.I.), US\$200 thousand invested by Topoint Technology Co., Ltd. (B.V.I.) and US\$771 thousand for purchasing Unipoint Technology Holdings Co., Ltd. (B.V.I.) from Unipoint Technology Co., Ltd.

Note 12: The investment from Topoint Technology Co., Ltd. (B.V.I.) and Shanghai Topoint Precision Technology Co., Ltd. was US\$8,400 thousand (84%) and US\$1,600 thousand (16%), respectively. Shanghai Topoint Precision Technology Co., Ltd. returned a 16% equity interest to Topoint Technology Co., Ltd. (B.V.I.) in December 2024; therefore, Topoint Technology Co., Ltd. (B.V.I.) held 100% ownership of Sharp Electronics (Huaian) Co., Ltd. Topoint Technology Co., Ltd. (B.V.I.) disposed of 100% of the equity to Shanghai IntelliBrightPoint Electronic Co., Ltd. in June 2025; therefore, Shanghai IntelliBrightPoint Electronic Co., Ltd. held 100% ownership of Sharp Electronics (Huaian) Co., Ltd.

Note 13: The investment from Topoint Technology Co., Ltd. (B.V.I.) and Shanghai Topoint Precision Technology Co., Ltd. was RMB6,000 thousand (10%) and RMB54,000 thousand (90%), respectively. Topoint Technology Co., Ltd. (B.V.I.) disposed of 10% of the equity to Shanghai Topoint Precision Technology Co., Ltd. in March 2021; therefore, Shanghai Topoint Precision Technology Co., Ltd. held 100% ownership of Chengdu Raypoint Precision Tools Co., Ltd. In March 2021, the borrowing was converted into capital of RMB37,000 thousand, and the registration of changes was completed in March 2021.

Note 14: Topoint Technology Co., Ltd. (B.V.I.) disposed of 100% of the equity to Shanghai IntelliBrightPoint Electronic Co., Ltd. in December 2024; therefore, Shanghai IntelliBrightPoint Electronic Co., Ltd. held 100% ownership of Kunshan Topoint Technology Co., Ltd., Sharp Technology (Shenzhen) Co., Ltd. and Sharp Technology (Qinhuangdao) Co., Ltd.

Note 15: According to rules of the Investment Commission under the MOEA, since the Company's issued capital is between \$80,000 thousand and \$5,000,000 thousand, the upper limit on the Company's investment is at the higher of 60% of the net worth or \$80,000 thousand.

Note 16: Eliminated from the consolidated financial statements.

(Concluded)

**TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS AND UNREALIZED GAINS OR LOSSES FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)**

No.	Investor Company	Investee Company	Transaction Type	Amount	% to Total Sales or Purchase	Transaction Details		Notes/Accounts Receivable (Payable)		Unrealized Gain/(Loss)	Note
						Payment Terms	Comparison with Normal Transactions	Ending Balance	% to Total		
0	Topoint Technology Co., Ltd.	Shanghai Topoint Precision Technology Co., Ltd.	Sales	\$ 9,355	1	Based on mutual agreement	Based on mutual agreement	\$ 3,650	1	\$ 15,371	Note 1
			Purchase	19,030	5	Based on mutual agreement	Based on mutual agreement	( 4,440)	4	-	Note 1
		Sharpoint Technology (Qinhuangdao) Co., Ltd.	Sales	4,023	1	Based on mutual agreement	Based on mutual agreement	1,168	1	8	Note 1
1	Raypoint Precision Tools Co., Ltd.	Shanghai Topoint Precision Technology Co., Ltd.	Sales	135,874	15	Based on mutual agreement	Based on mutual agreement	24,271	5	-	Note 1

Note 1: Eliminated from the consolidated financial statements.

## TOPOINT TECHNOLOGY CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company	Counterparty	Flow of Transactions (Note 2)	Transaction Details				
				Financial Statement Account	Amount (Note 5)	Transaction Terms (Note 3)	% to Consolidated Sales or Total Assets (Note 4)	
0	Topoint Technology Co., Ltd.	Raypoint Precision Tools Co., Ltd.	a	Accounts receivable - related parties	\$ 6,471	-	-	
				Sales	113,550	-	4	
		Shanghai Topoint Precision Technology Co., Ltd.	a	Accounts receivable - related parties	3,650	-	-	
				Inventories	263	-	-	
				Accounts payable - related parties	4,440	-	-	
				Deferred credits	111,205	-	1	
				Sales	9,355	-	-	
				Realized profit	8,895	-	-	
				Unrealized profit	15,371	-	-	
				Cost of goods sold	3,658	-	-	
				Gain on disposal of property, plant and equipment	10,767	-	-	
			Topoint Technology (Thailand) Co., Ltd.	a	Accounts receivable - related parties	908	-	-
					Sales	896	-	-
			Topoint Japan Co., Ltd.	a	Accounts receivable - related parties	2,055	-	-
					Deferred credits	1,310	-	-
					Sales	3,867	-	-
					Unrealized profit	290	-	-
					Cost of goods sold	1,310	-	-
					Rental revenue	947	-	-
					Other income	947	-	-
			Unipoint Technology Co., Ltd.	a	Accounts receivable - related parties	39	-	-
					Refundable deposits	300	-	-
					Guarantee deposits received	3	-	-
					Deferred credits	57	-	-
					Sales	91	-	-
					Unrealized profit	145	-	-
					Cost of goods sold	843	-	-
			Rental revenue	27	-	-		
			Other income	5,400	-	-		
	Sharpoint Technology (Shenzhen) Co., Ltd.	a	Accounts receivable - related parties	3,225	-	-		
			Cost of goods sold	55	-	-		
			Sales	6,606	-	-		
			Unrealized profit	10	-	-		
	Sharpoint Technology (Qinhuangdao) Co., Ltd.	a	Accounts receivable - related parties	1,168	-	-		
			Deferred credits	8	-	-		
			Sales	4,023	-	-		
			Realized profit	208	-	-		
			Unrealized profit	8	-	-		
			Cost of goods sold	8	-	-		
			Other income	286	-	-		
	Sharpoint Technology (Suzhou) Co., Ltd.	a	Deferred credits	427	-	-		
			Cost of goods sold	219	-	-		
			Other income	142	-	-		

(Continued)

No. (Note 1)	Company	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 5)	Transaction Terms (Note 3)	% to Consolidated Sales or Total Assets (Note 4)
		Kunshan Topoint Technology Co., Ltd.	a	Deferred credits	\$ 1,633	-	-
		Drilltek Corporation	a	Other income	450	-	-
				Accounts receivable - related parties	7,731	-	-
				Accounts payable - related parties	206	-	-
				Deferred credits	617	-	-
				Sales	14,495	-	-
				Other income	720	-	-
				Cost of goods sold	196	-	-
				Unrealized profit	617	-	-
		Shanghai Ringpoint Nano Material Co., Ltd.	a	Cost of goods sold	409	-	-
		Cosmos Vacuum Technology Corporation	a	Other income	720	-	-
				Cost of goods sold	59,082	-	2
				Accounts receivable - related parties	1,980	-	1
				Accounts payable - related parties	37,197	-	-
				Sales	5,735	-	-
1	Topoint Technology Co., Ltd. (B.V.I.)	Topoint Japan Co., Ltd.	c	Accounts receivable - related parties	14,407	-	-
				Interest income	177	-	-
2	Raypoint Precision Tools Co., Ltd.	Shanghai Topoint Precision Technology Co., Ltd.	c	Accounts receivable - related parties	24,271	-	-
				Sales	135,874	-	5
3	Shanghai Topoint Precision Technology Co., Ltd.	Topoint Technology Co., Ltd.	b	Accounts receivable - related parties	4,440	-	-
				Accounts payable - related parties	3,650	-	-
				Inventories	15,371	-	-
				Sales	19,030	-	1
				Cost of goods sold	37,103	-	1
				Machinery and equipment	102,765	-	1
				Accumulated depreciation	198,599	-	3
		Sharpoint Technology (Qinhuangdao) Co., Ltd.	c	Accounts receivable - related parties	9,821	-	-
				Sales	16,188	-	1
				Rental revenue	75	-	-
				Cost of goods sold	28	-	-
		Sharpoint Technology (Shenzhen) Co., Ltd.	c	Accounts receivable - related parties	1,877	-	-
				Sales	2,537	-	-
		Huangshi Topoint Technology Co., Ltd.	c	Accounts receivable - related parties	51,541	-	1
				Accounts payable - related parties	438	-	-
				Sales	11,689	-	-
				Interest income	1,481	-	-
		Kunshan Topoint Technology Co., Ltd.	c	Accounts receivable - related parties	29,927	-	1
				Other income	11,530	-	1
				Interest income	1,437	-	-
				Rental revenue	317	-	-
		Sharpoint Electronics (Huaian) Co., Ltd.	c	Accounts receivable - related parties	72,943	-	1
				Sales	140,970	-	5
		Winpoint Electronics (Huaian) Co., Ltd.	c	Sales	13,139	-	-
				Accounts receivable - related parties	8,175	-	-
		Shanghai Ringpoint Nano Material Co., Ltd.	c	Accounts payable - related parties	26,454	-	-
				Rental revenue	521	-	-
				Sales	2,440	-	-
				Cost of goods sold	71,837	-	3
		Cosmos Electronic Technology (Kunshan) Co., Ltd.	c	Accounts payable - related parties	88,438	-	1
				Cost of goods sold	95,588	-	3
				Sales	13,943	-	-

(Continued)

No. (Note 1)	Company	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 5)	Transaction Terms (Note 3)	% to Consolidated Sales or Total Assets (Note 4)
		Topoint Technology (Thailand) Co., Ltd.	c	Accounts receivable - related parties	\$ 10,510	-	-
				Sales	27,444	-	1
4	Sharpoint Technology (Qinhuangdao) Co., Ltd.	Winpoint Electronics (Huaian) Co., Ltd.	c	Accounts receivable - related parties	147	-	-
		Kunshan Topoint Technology Co., Ltd.	c	Rental revenue	298	-	-
			c	Accounts payable - related parties	9,688	-	-
		Sharpoint Technology (Shenzhen) Co., Ltd.	c	Cost of goods sold	19,613	-	-
			c	Cost of goods sold	107	-	-
5	Sharpoint Technology (Shenzhen) Co., Ltd.	Huangshi Topoint Technology Co., Ltd.	c	Accounts receivable - related parties	32	-	-
				Sales	29	-	-
		Kunshan Topoint Technology Co., Ltd.	c	Accounts receivable - related parties	47	-	-
				Sales	28	-	-
				Rental revenue	191	-	-
6	Drilltek Corporation	Winpoint Electronics (Huaian) Co., Ltd.	c	Sales	44	-	-
		Unipoint Technology Co., Ltd.	c	Accounts receivable - related parties	9	-	-
				Accounts payable - related parties	118	-	-
				Sales	92	-	-
			c	Cost of goods sold	108	-	-
7	Cosmos Vacuum Technology Corporation	Cosmos Electronic Technology (Kunshan) Co., Ltd.	c	Accounts payable - related parties	17,406	-	-
				Deferred credits	258	-	-
				Sales	1,869	-	-
				Cost of goods sold	20,885	-	-
				Unrealized profit	59	-	-
				Gain on disposal of property, plant and equipment	16	-	-
8	Cosmos Electronic Technology (Kunshan) Co., Ltd.	H&N Technology Co., Ltd.	c	Cost of goods sold	915	-	-
		Topoint Technology (Thailand) Co., Ltd.	c	Accounts receivable - related parties	2,981	-	-
				Sales	4,739	-	-

Note 1: Companies are numbered as follows:

- a. The number of Topoint Technology Co., Ltd. ("Topoint") is "0."
- b. Subsidiaries are numbered from "1" onward.

Note 2: The flow of transactions is as follows:

- a. From Topoint to the subsidiary.
- b. From the subsidiary to Topoint.
- c. Between subsidiaries.

Note 3: The prices and terms for related-party transactions were based on mutual agreements.

Note 4: If the transaction amounts are related to the balance sheet accounts, the percentages are those of the period-end balances to the consolidated total assets. If the transaction amounts are related to the income statement accounts, the percentages are the year-to-date amounts to the consolidated total sales.

Note 5: Eliminated from the consolidated financial statements.

(Concluded)